



DEUTSCHE BANK SUPPORTS NEW YORK CITY CULTURAL ORGANIZATIONS WITH ARTS AND ENTERPRISE STABILIZATION GRANTS

NEW YORK, August 6, 2009 -- Deutsche Bank Americas Foundation, the philanthropic arm of Deutsche Bank in the United States, today announced 14 grants, totaling \$1.4 million, to cultural institutions across a diverse group of New York City's neighborhoods. Each selected organization is a past grantee of the Foundation's *Arts and Enterprise** program, and has pioneered important cultural initiatives while establishing strong roots within their local communities. This round of grants will afford each of the organizations the ability to sustain their commitments to local programming during a period of funding retrenchment.

"Over the past several years, we have had the privilege of supporting a unique constellation of cultural institutions that not only reflect New York City's continued relevance as the world's cultural capital, but have also delivered the benefits of our emerging creative economy to some of our most vulnerable neighborhoods and citizens," said Gary Hattem, President of the Deutsche Bank Americas Foundation. "These grants will help preserve these institutions as important community assets while allowing for their continued leadership in furthering community revitalization."

"Cultural organizations are essential to the quality of life in neighborhoods across New York City through the programming and services they provide, and that's especially important during these tough economic times," said Cultural Affairs Commissioner Kate D. Levin. "The stalwart commitment of Deutsche Bank Americas Foundation's Arts and Enterprise program will help 14 dynamic cultural groups continue to provide the variety of outstanding programs they deliver so effectively to our local communities."

Organizations receiving grants, within all of New York City's five boroughs, are:

Bronx Museum of the Arts
Bronx River Art Center
Coney Island USA
El Museo del Barrio
Fourth Arts Block
Harlem Stage
Heart of Brooklyn
Museum of Contemporary African Diasporan Arts
Queens Museum of Art
Queens Theatre in the Park
Society for the Preservation of Weeksville and Bedford-Stuyvesant History

Staten Island Museum
Studio Museum in Harlem
Urban Glass

Deutsche Bank grants are being used for a variety of purposes ranging from sustaining educational programming at the Weeksville Heritage Center in Bedford Stuyvesant to enabling an ambitious schedule of 60 performances at Harlem Stage.

“The Deutsche Bank grant allows us to continue to keep our doors open to neighborhood residents with a robust series of free programs that maintains an essential dialogue between the Bronx Museum and our local community” said Holly Block, executive director of the Bronx Museum

* Deutsche Bank launched the *Arts and Enterprise* program in 2002 to encourage the use of the arts, culture, and the creative sector to drive local neighborhood economic development. Since its launch, Deutsche Bank has provided over \$4.9 million in funds to 40 community based cultural organizations.

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