

DEUTSCHE BANK SECURITIES INC.
(An Indirect Wholly Owned Subsidiary of
Deutsche Bank AG)

Statement of Segregation Requirements and Funds in Segregation
for Customers' Trading on U.S. Commodity Exchanges
December 31, 2023

(In millions)

Net ledger balance:		
Cash	\$	2,334
Securities (at market)		516
Net unrealized profit (loss) in open futures contracts traded on a contract market		(421)
Exchange traded options:		
Add market value of open option contracts purchased on a contract market		40
Deduct market value of open option contracts granted (sold) on a contract market		(134)
Net equity		<u>2,335</u>
Add accounts liquidating to a deficit and accounts with debit balances, with no open trades		—
Less amount offset by customer owned securities		—
Amount required to be segregated		<u>2,335</u>
Funds in segregated accounts:		
Deposited in segregated funds bank accounts:		
Cash		38
Securities representing investments of customers' funds (at market)		—
Securities held for particular customers in lieu of cash margins (at market)		5
Margins on deposit with derivatives clearing organizations of contract markets:		
Cash		1,960
Securities representing investments of customers' funds (at market)		49
Securities held for particular customers or option customers in lieu of cash (at market)		510
Net settlement from (to) derivatives clearing organizations of contract markets		15
Exchange – traded options:		
Add value of open long option contracts		41
Deduct value of open short option contracts		(134)
Net equity with other Futures Commission Merchants:		
Net liquidating equity		1
Securities representing investments of customers' funds (at market)		—
Securities held for particular customers or option customers in lieu of cash (at market)		—
Total amount in segregation		<u>2,485</u>
Excess funds in segregation		150
Management Target Amount for Excess funds in segregation		<u>100</u>
Excess (deficiency) funds in segregation over (under) Management Target Amount Excess	\$	<u>50</u>

There are no material differences between the segregation requirements and funds in segregation for customers' trading as of December 31, 2023 under Regulation 1.20 included above and the information included in the FOCUS Report Part II filed by the Company on January 25, 2024.

See accompanying report of independent registered public accounting firm.

DEUTSCHE BANK SECURITIES INC.
(An Indirect Wholly Owned Subsidiary of
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Statement of Secured Amounts and Funds Held in Separate Accounts
for Foreign Futures and Foreign Options Customers
Pursuant to Commission Regulation 30.7

December 31, 2023

(In millions)

Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers	\$	539
Cash		156
Securities (at market)		(31)
Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		0
Exchange traded options		0
Market value of open option contracts purchased on a foreign board of trade		0
Market value of open contracts granted (sold) on a foreign board of trade		0
Net equity (deficit)		<u>664</u>
Accounts liquidating to a deficit and accounts with debit balances - gross amount		—
Less: amount offset by customer owned securities		—
Amount required to be set aside as the secured amount - Net Liquidating Equity Method		<u>664</u>
Funds deposited in separate Regulation 30.7 accounts		
Cash in banks:		
Banks located in the United States		199
Securities:		
In safekeeping with banks located in the United States		111
Amounts held by members of foreign boards of trade:		
Cash		442
Securities		45
Unrealized gain (loss) on open futures contracts		(31)
Value of long option contracts		0
Value of short option contracts		0
Total funds in separate Section 30.7 accounts		<u>766</u>
Excess (deficiency) set Aside Funds for Secured Amount		102
Management Target Amount for Excess funds in separate section 30.7 accounts		50
Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target	\$	<u><u>52</u></u>

There are no material differences between the secured amounts and funds held in separate accounts for foreign futures and foreign options customers trading as of December 31, 2023 under Regulation 30.7 included in the above and the information included in the FOCUS Report Part II filed by the Company on January 25, 2024.

See accompanying report of independent registered public accounting firm.