

Deutsche Bank

Colombo Branch
No. 86 Galle Road, Colombo 3
Tel + 94-11-2447062, Fax+ 94-11-2447067



Financial Statements for the period ending 30th June, 2021

Summarised Income Statement

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01.01.21 to 30.06.21 (Rs. '000)	Previous Period from 01.01.20 to 30.06.20 (Rs. '000)	Current Period from 01.01.21 to 30.06.21 (EUR m)	Previous Period from 01.01.20 to 30.06.20 (EUR m)
Interest Income	1,311,982	1,681,826	8,184	9,958
Interest Expenses	196,268	386,369	2,725	3,618
Net Interest Income	1,113,713	1,295,458	5,459	6,340
Fee and commission income	239,330	165,367	-	-
Fee and commission Expense	18,283	18,689	-	-
Net fee and commission income	220,046	146,678	5,313	4,666
Net gain/(loss) from trading	449,436	332,300	-	-
Net fair value gains/(losses) on:				
Financial assets at fair value through profit or loss	(65,000)	(92,196)	2,320	1,097
Financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets:				
At fair value through profit or loss	-	-	-	-
At amortised cost	-	-	-	232
At fair value through other comprehensive income	-	-	130	187
Net income/(loss) from equity method investments	-	-	64	60
Net other operating income	81,628	9,736	134	66
Total operating income	1,799,824	1,691,976	13,469	12,638
Impairment reversal/(charges)	120,401	(56,281)	(144)	(1,267)
Net operating income	1,920,226	1,635,695	13,325	11,371
Personnel expenses	197,848	172,737	5,183	5,334
Depreciation and amortisation expenses	32,867	36,063	-	-
Other expenses	749,039	530,354	5,399	5,671
Operating profit/(loss) before VAT & NBT on financial services	940,471	895,942	2,754	384
Value added tax (VAT) on financial services	150,254	144,846	-	-
Net Building Tax (NBT) on financial services	-	-	-	-
Operating profit/(loss) after VAT & NBT on financial services	790,217	751,096	2,754	384
Share of profits of associates and joint ventures	-	-	-	-
Profit / (loss) before tax	790,217	751,096	2,754	384
Income tax expenses	216,701	200,855	839	239
Profit/(loss) for the period	573,516	550,211	1,865	126
Profit Attributable to:				
Equity holders of the parent	573,516	550,211	1,796	71
Non-controlling interests	-	-	69	56
Earnings per share on profit			Euro	Euro
Basic earnings per ordinary share	N/A	N/A	0.68	(0.13)
Diluted earnings per ordinary share	N/A	N/A	0.67	(0.13)

Statement of Comprehensive Income for the Period ended 30th June 2021

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period from 01.01.21 to 30.06.21 (Rs. '000)	Previous Period from 01.01.20 to 30.06.20 (Rs. '000)	Current Period from 01.01.21 to 30.06.21 (EUR m)	Previous Period from 01.01.20 to 30.06.20 (EUR m)
Profit/(loss) for the period	573,516	550,211	1,865	126
Items that will be reclassified to income statement				
Exchange differences on translation of foreign operations	-	-	453	(449)
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	(3,244)	68,531	(430)	204
Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive income	-	-	-	-
Derivatives hedging variability of cash flows				
unrealised net gains (losses) arising during the period, before tax	-	-	23	(17)
Realised net (gains) losses arising during the period (reclassified to the profit or loss) before tax	-	-	(20)	(1)
Equity Method investments	-	-	-	-
Net gains (losses) arising during the period	-	-	(6)	1
Others (specify)	-	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	40	(192)
Items that will not be reclassified to income statement				
Gain/(loss) on translating the Financial Statements of FCBU	238,554	-	-	-
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-
Related Tax	-	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	499	159
Related Tax	-	-	(12)	124
Share of profits of associates and joint ventures Others (specify)	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Other Comprehensive Income (OCI) for the period, net of taxes	233,310	68,531	546	(171)
Total comprehensive income for the period	806,827	618,742	2,412	(45)
Attributable to:				
Equity holders of the parent	806,827	618,742	2,316	(92)
Non-controlling interests	-	-	96	47

Selected Performance Indicators

Item	Deutsche Bank Colombo Branch		Deutsche Bank Group	
	Current Period as at 30.06.21 (Rs. '000)	Previous Period as at 31.12.20 (Rs. '000)	Current Period as at 30.06.21 (EUR bn)	Previous Period as at 31.12.20 (EUR bn)
Regulatory Capital (LKR in Millions)				
Common Equity Tier I	13,875	13,875	-	-
Tier I Capital	13,875	13,875	-	-
Total Capital	13,880	13,890	-	-
Regulatory Capital Ratios				
Common Equity Tier I Capital Ratio (Minimum requirement - 7.00% since Assets Less than Rs. 500 billion)	34.24%	39.41%	-	-
Tier I Capital Ratio (Minimum requirement - 8.50 % since Assets Less than Rs. 500 billion)	34.24%	39.41%	-	-
Total Capital Ratio (Minimum requirement - 12.50 % since Assets Less than Rs. 500 billion)	34.25%	39.42%	-	-
Leverage Ratio (Minimum Requirement - 3%)	20.14%	19.38%	-	-
Regulatory Liquidity				
Statutory Liquid Assets (LKR in Millions)	17,170	22,052	-	-
Domestic Banking unit	14,075	21,198	-	-
Off-Shore Banking unit	-	-	-	-
Statutory Liquid Assets Ratio, % (Minimum requirement 20 %)	71.52%	89.51%	-	-
Domestic Banking unit	64.63%	79.74%	-	-
Off-Shore Banking unit	6.69%	13.95%	-	-
Total Stock of High-Quality Liquid Assets (LKR in Millions)	429,00%	785,43%	-	-
Liquidity Coverage Ratio (%) - (Minimum requirement - 100%)	173.18%	328.13%	-	-
Rupee (%)	126.00%	158.18%	-	-
All Currency (%)	0.00%	0.00%	-	-
Net Stable Funding Ratio (%) - (Minimum Requirement - 90%)	0.00%	0.00%	-	-
Assets Quality (Quality of Loan Portfolio)				
Gross Non - Performing Advances Ratio, % (net Interest in Suspense)	0.00%	0.00%	-	-
Net Non - Performing Advances Ratio, % (net of Interest in Suspense and Provision)	0.00%	0.00%	-	-
% (net of Interest in Suspense and Provision) Stage 3 Loans (net of stage 3 impairment) to Total Loans (net of stage 3 impairment) ratio	0.00%	0.00%	-	-
SLFRS 9 based Stage 3 provision coverage ratio	0.00%	0.00%	-	-
Profitability				
Interest Margin, (%)	3.74%	5.31%	-	-
Return on Assets (before Tax), (%)	2.65%	1.94%	-	-
Return on Equity, (%)	7.49%	6.52%	-	-

DB Group Current Ratings		Moody's Investors Services	Standard & Poor's	Fitch Ratings
Long	Preferred	A3	BBB+	BBB
Term	Non-preferred	Baa3	BBB-	BBB

Deutsche Bank AG, Colombo Branch, Statement of Changes in Equity for the period ended 30th June 2021 - in Rs. '000

Item	Stated capital/Assigned capital			Reserves					Total	Non-controlling interest	Total Equity		
	Ordinary shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve fund	OCI reserve	Revaluation reserve	Retained earnings	Exchange equalisation of capital				Exchange equalisation of reserve	Reserve for contributions
Balance as at 01st January 2021	-	-	4,410,461	749,324	(22,446)	-	3,181,609	540,309	287,714	5,618,554	15,572,525	-	14,765,525
Total comprehensive income for the period	-	-	-	-	-	-	573,516	-	-	-	573,516	-	573,516
Profit/(loss) for the year (net of tax)	-	-	-	-	-	-	573,516	-	-	-	573,516	-	573,516
Impairment of FVTOCI Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the Financials statement FCBU	-	-	-	-	-	-	100,625	135,929	-	-	236,554	-	236,554
Other comprehensive income (net of tax)	-	-	-	-	(3,244)	-	-	-	-	(3,244)	-	-	(3,244)
Total comprehensive income for the period	-	-	-	-	(3,244)	-	573,516	100,625	135,929	-	806,827	-	806,827
Transactions recognised directly in equity													
Share issue/increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	28,676	-	-	(28,676)	-	-	-	-	-	-
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain/(loss) on revaluation of Property, Plant and Equipment (if cost method is adopted)	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30th June 2021	-	-	4,410,461	778,000	(25,689)	-	3,726,449	640,934	423,643	5,618,554	15,572,352	-	15,572,352

Deutsche Bank AG Group Consolidated Statement of Changes In Equity - in EUR m

Item	Common shares (no par value)	Additional paid in capital	Retained earnings	Common shares in treasury, at cost	On financial assets available for sale, net of tax	On financial assets at fair value through other comprehensive income, net of tax	Attributable to change in own credit risk of financial liabilities designated as cash flows, net of tax	On derivatives hedging variability of cash flows, net of tax	On assets classified as held for sale, net of tax	Foreign currency translation net of tax	Unrealized net gains (losses) from equity method investments	Accumulated other comprehensive income (loss) net of tax	Total shareholder's equity	Additional equity components	Non-controlling interest	Total Equity
Total comprehensive income/(loss), net of tax	-	-	1,796	-	-	(297)	(8)	1	-	475	(6)	164	1,961	-	94	2,054
Common shares issued	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gains (losses) upon early extinguishment attributable to change in own credit risk of financial liabilities designated as at fair value through profit and loss, net of tax	-	-	(2)	-	-	-	-	-	-	-	-	-	(2)	-	-	(2)
Cash dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	(79)	-	(79)
Coupon on additional equity components, net of tax	-	-	-	-	-	(363)	-	-	-	-	-	-	(363)	-	-	(363)
Re-measurement gain (losses) related to defined benefit plans, net of tax	-	-	355	-	-	-	-	-	-	-	-	-	355	-	-	357
Net change in share awards in the reporting period	-	-	(218)	-	-	-	-	-	-	-	-	-	(218)	-	3	(219)
Treasury shares distributed under share-based compensation plans	-	-	-	248	-	-	-	-	-	-	-	-	248	-	-	248
Tax benefits related to share-based compensation plans	-	-	15	-	-	-	-	-	-	-	-	-	15	-	-	15
Option premiums and other effects from options on common shares	-	-	(50)	-	-	-	-	-	-	-	-	-	(50)	-	-	(50)
Purchase of treasury shares	-	-	-	(289)	-	-	-	-	-	-	-	-	(289)	-	-	(289)
Sale of treasury shares	-	-	-	20	-	-	-	-	-	-	-	-	20	-	-	20
Net gains (losses) on treasury shares sold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	107	-	-	-	-	-	-	-	-	-	107	1,243	(11)	1,340
Balance as at 30th June 2021	5,291	40,460	11,800	(28)	-	(19)	(1)	8	-	(935)	(7)	(954)	56,569	7,068	1,591	65,228

DB Group Consolidated have been extracted from the DB Group financial statements, which were prepared based on IFRSs as adopted by the EU, and additional requirements of German commercial law.

Certification:

We, the undersigned, being the Chief Country Officer and Head of Finance of Deutsche Bank AG, Sri Lanka certify jointly that:-

- (a) the above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka
- (b) the information contained in these statements have been extracted from un-audited financial statements of the bank unless indicated as audited.

(Sgd.) Vikas Arora
Chief Country Officer
20th July 2021

(Sgd.) Somasuriyasingham Janarthanan
Head of Finance
20th July 2021

Deutsche Bank

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Financial Statements for the period ending 30th June 2021

Analysis of Deposits - as at 30th June 2021

In Rupees Thousand	Deutsche Bank Colombo Branch	
	Current Period 30.06.2021	Previous Period from 31.12.2020
By product – Domestic currency		
Demand deposits (current accounts)	8,815,233	8,137,661
Savings deposits	4,050,877	4,412,979
Margin deposits	39,359	148,158
Fixed deposits	4,904,643	3,634,750
Sub total	17,810,111	16,333,549
By product – Foreign currency		
Demand deposits (current accounts)	6,117,242	13,277,918
Savings deposits	216,295	164,813
Margin deposits	-	5,654
Fixed deposits	99,565	741,200
Sub total	6,433,102	14,189,585
Total	24,243,214	30,523,134

Analysis of Loans & Advances, Commitments, Contingencies & Impairment as at 30th June 2021

In Rupees Thousand	Deutsche Bank Colombo Branch	
	Current Period 30.06.2021	Previous Period from 31.12.2020
Product-wise Gross loans & advances		
By product – Domestic currency		
Overdrafts	11,847,401	8,512,008
Trade finance	507,006	4,083,888
Staff loans	162,547	171,077
Supplier Finance	3,585,136	516,017
Sub total	16,102,090	13,282,990
By product – Foreign currency		
Overdrafts	4,202,693	2,331,722
Trade finance	5,391,717	3,692,372
Staff loans	-	-
Supplier Finance	-	-
Sub total	9,594,409	6,024,094
Total	25,696,499	19,307,084

Product-wise commitments and contingencies

By product – Domestic currency		
Guarantees	5,611,769	4,539,762
Letters of credit	-	-
Forward exchange contracts	-	-
Usance Import Bills	-	-
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	10,170,111	15,261,703
Sub total	15,781,880	19,801,465
By product – Foreign currency		
Guarantees	8,577,331	7,006,096
Letters of credit	4,544,445	3,188,543
Forward exchange contracts	108	(184)
Usance Import Bills	4,615,456	3,266,523
Core acceptance	76,475	84,029
Other commitments	-	-
Undrawn loan commitments	2,061,226	4,696,617
Sub total	19,875,042	18,241,624
Total	35,656,922	38,043,089

Stage-wise impairment on loans & advances, commitments and contingencies

Gross loans and advances, commitments and contingencies		
Less: Accumulated impairment under stage 1	6,890	4,169
Accumulated impairment under stage 2	4	3
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	61,346,527	57,346,001

Movement of impairment during the period

Under Stage 1		
Opening balance at 01/01/2021	5,743	7,080
Write-off during the year	-	-
Other movements	1,146	(2,911)
Closing balance at 30/06/2021	6,890	4,169
Under Stage 2		
Opening balance at 01/01/2021	149	254
Write-off during the year	-	-
Other movements	(145)	(251)
Closing balance at 30/06/2021	4	3
Under Stage 3		
Opening balance at 01/01/2021	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance at 30/06/2021	-	-
Total impairment	6,894	4,172

Deutsche Bank - Colombo Branch

Analysis of Financial Instruments on Measurement Basis as at 30th June 2021

a. Bank - Current period 30.06.2021

In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	110,462	-	-	110,462
Balances with central banks	8,145,244	-	-	8,145,244
Placements with banks	2,000,000	-	-	2,000,000
Placements with Branches	4,294,935	-	-	4,294,935
Derivative financial instruments	-	2,933	-	2,933
Financial assets recognized through profit or loss	-	-	-	-
Loans and advances	25,691,860	-	-	25,691,860
Financial assets measured at fair value through other comprehensive income	-	-	6,557,447	6,557,447
Other assets	1,021,405	-	-	1,021,405
Total financial assets	41,263,907	2,933	6,557,447	47,824,288

In Rupees Thousand

	AC	FVPL	Total
LIABILITIES			
Due to banks		995,658	995,658
Due to Branches		14,297,342	14,297,342
Derivative financial instruments		-	1,702
Financial liabilities		-	-
- due to depositors		24,243,214	24,243,214
- due to Debt securities holders		-	-
- due to other borrowers		-	-
Other liabilities	1,477,010	-	1,477,010
Total financial liabilities	41,013,223	1,702	41,014,926

b. Bank - Previous period 31/12/2020

In Rupees Thousand	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	663,786	-	-	663,786
Balances with central banks	4,636,851	-	-	4,636,851
Placements with banks	-	-	-	-
Placements with Branches	11,115,031	-	-	11,115,031
Derivative financial instruments	-	79,242	-	79,242
Financial assets recognized through profit or loss	-	8,640,539	-	8,640,539
Loans and advances	19,302,687	-	-	19,302,687
Financial assets measured at fair value through other comprehensive income	-	-	5,466,408	5,466,408
Financial assets measured at amortised cost debt and other instrument	9,274,536	-	-	9,274,536
Other assets	606,272	-	-	606,272
Total financial assets	45,599,162	8,719,781	5,466,408	59,785,351

In Rupees Thousand

	AC	FVPL	Total
LIABILITIES			
Due to banks		115,573	115,573
Due to Branches		15,323,403	15,323,403
Derivative financial instruments		-	101,051
Financial liabilities		-	-
- due to depositors		30,523,134	30,523,134
- due to Debt securities holders		-	-
- due to other borrowers		-	-
Other liabilities	243,036	-	243,036
Total financial liabilities	46,205,146	101,051	46,306,197

AC - Financial assets/liabilities measured at amortised cost

FVPL - Financial assets/liabilities measured at fair value through profit or loss

FVOCI - Financial assets measured at fair value through other comprehensive income