



The Director,
Bank Supervision Department,
Central bank of Sri Lanka,
Janadhipathi Mawatha,
Colombo 1

Deutsche Bank AG, Colombo

86, Galle Road
Colombo 3
Sri Lanka

Tel +94 112447062
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30th May 2019

Dear Sir,

Audited Financial Statements, 31 December 2018

The Financial Statements of Deutsche Bank Colombo as at 31st December 2018 are prepared in compliance with Sri Lanka Accounting Standards (SLFRS/LKAS) issued by The Institute of Chartered Accountants of Sri Lanka; Sri Lanka Accounting and Auditing Standards Act No. 15 of 1995 and the Banking Act No.30 of 1988 and amendments thereto. In addition, these Financial Statements comply with the prescribed format issued by the Central Bank of Sri Lanka for the preparation of Annual Financial Statements of licensed commercial banks. The Accounting Policies used in the preparation of the Financial Statements are appropriate and are consistently applied by the Branch (material departures, if any are disclosed and explained in the notes to the Financial Statements). There are no departures from the Sri Lanka Financial Reporting Standards in their adoption. Comparative information has been reclassified wherever necessary to comply with the current presentation.

We confirm that to the best of our knowledge, the Financial Statements, significant accounting policies and other financial information included in the Annual Financial Statement, fairly present in all material respects the financial condition, results of the operations and the cash flows of the Branch during the period under review. We also confirm that the Branch has adequate resources to continue in operation and have applied the 'going concern' basis in preparing the Financial Statements.

Significant Accounting Policies and estimates that involve a high degree of judgment and complexity are discussed with the External Auditors of the Branch and Branch's Accounting Policy Group.

The Branch Management accepts responsibility for the integrity and objectivity of these Financial Statements. The estimates and judgments relating to the Financial Statements were made on a prudent and reasonable basis in order that the Financial Statements reflect in a true and fair manner, the form and substance of transactions and that the Branch's state of affairs is reasonably presented.

The Financial Statements of the Branch were audited by the Messrs KPMG, Chartered Accountants, the independent auditors.

We confirm that to the best of our knowledge:

- The Branch has complied with all applicable laws, regulations and prudential requirements and material non-compliances have been rectified.
- There are no material litigations that are pending against the Branch



- All taxes, duties, levies and statutory payments by the Branch and all contributions, levies and taxes payable on behalf of and in respect of employees of the Branch as at the reporting date have been paid, or where relevant provided for.

Sincerely yours,

Deutsche Bank AG
Colombo Branch

A handwritten signature in blue ink, appearing to read "Vikas Arora".

Vikas Arora
Head – Cash and Trade/ designated CCO

A handwritten signature in blue ink, appearing to read "Evelyn Mohamed".

Evelyn Mohamed
Head of Finance