



Deutsche Bank AG – Johannesburg Branch

Pillar 3 Disclosure

Pillar 3 Quarterly Disclosure
March 2021

Overview

The following information is compiled in terms of the requirements of the Banks Act 1990 (as amended) and Regulation 43(1)(e)(iv) and 43(2) of the Banking Regulations, whereby banks (including foreign branches) are obliged to report certain qualitative and quantitative information with regards to their risk profile and capital adequacy on a regular basis to the public, which incorporates the Basel III Pillar 3 requirements on market discipline.

Reporting framework

The information disclosed in this report is based on the definitions, calculation methodologies and measurements as defined by the Amended Regulations. All tables, diagrams, quantitative information and commentary in this report are unaudited unless otherwise noted.

Period of reporting

This report is in respect of the quarter ended 31 March 2021, including comparative information (where applicable) for the quarter ended 31 December 2020.

The table below provides an overview of the branch's prudential regulatory position as measured by key regulatory metrics.

	March 2021	December 2020
Available capital (R'000)		
1 Common Equity Tier 1 (CET1)	860,637	872,439
2 Tier 1	860,637	872,439
3 Total Capital	862,859	874,510
Risk-weighted assets (R'000)		
4 Total risk-weighted assets (RWA)	4,716,132	4,299,056
Risk-based capital ratios as a percentage of RWA		
5 Common Equity Tier 1 ratio (%)	18.25	20.29
6 Tier 1 ratio (%)	18.25	20.29
7 Total capital ratio (%)	18.30	20.34
Additional CET1 buffers requirements as a percentage of RWA		
8 Capital conservation buffer requirement (%)	2.50	2.50
9 Countercyclical buffer requirement (%)	-	-
10 Bank GSIB and/or DSIB additional requirements (%)	-	-
11 Total of bank CET1 specific buffer requirements (%) (row8+row9+row10)	2.50	2.50
12 CET1 available to meet buffers after meeting the bank's minimum capital requirements, and, if applicable, TLAC requirements (%)	13.25	15.29
Basel III leverage ratio		
13 Total Basel III leverage ratio exposure measure	15,805,221	13,763,181
14 Basel III Leverage ratio (%) (row2/row13)	5.45	6.34
Liquidity Coverage Ratio		
15 Total High Quality Liquid Assets (HQLA)	2,098,201	2,063,978
16 Total Net Cash Outflow	615,325	537,258
17 LCR ratio (%)	371	393



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The table below provides an overview of total RWA forming the denominator of the risk-based capital requirement in respect of the quarter ended 31 March 2021, including comparative information (where applicable) for the quarter ended 31 December 2020.

	RWA R'000	RWA R'000	Minimum capital requirements ⁽¹⁾ R'000
	March 2021	December 2020	March 2021
Overview of Risk Weighted Assets			
1 Credit risk (excluding counterparty credit risk) (CCR)	669,189	902,352	76,957
2 Of which standardised approach (SA)	669,189	902,352	76,957
3 Of which internal rating-based (IRB) approach	-	-	-
4 Counterparty credit risk	3,527,223	2,925,382	405,631
5 Of which standardised approach for counterparty credit risk (SA-CCR)	3,527,223	-	405,631
6 Of which internal model method (IMM)	-	-	-
Of which Current Exposure Method (CEM)	-	2,925,382	-
7 Equity positions in banking book under market-based approach	-	-	-
8 Equity investments in funds – look-through approach	-	-	-
9 Equity investments in funds – mandate-based approach	-	-	-
10 Equity investments in funds – fall-back approach	-	-	-
11 Settlement risk	-	-	-
12 Securitisation exposures in banking book	-	-	-
13 Of which IRB ratings-based approach (RBA)	-	-	-
14 Of which IRB Supervisory Formula Approach (SFA)	-	-	-
15 Of which SA/simplified supervisory formula approach (SSFA)	-	-	-
16 Market risk	306,300	240,863	35,225
17 Of which standardised approach (SA)	306,300	240,863	35,225
18 Of which internal model approaches (IMM)	-	-	-
19 Operational risk	166,344	166,344	19,130
20 Of which Basic Indicator Approach	166,344	166,344	19,130
21 Of which Standardised Approach	-	-	-
22 Of which Advanced Measurement Approach	-	-	-
23 Amounts below the thresholds for deduction (subject to 250% risk weight)	32,880	39,713	3,781
24 Floor adjustment	-	-	-
25 Other Assets Risk	14,196	24,402	1,633
Total (1+4+7+8+9+10+11+12+16+19+23+24+25)	4,716,132	4,299,056	542,355

1 Minimum capital requirements - This value is 10.5% for 2021, consisting of a Pillar 1 requirement of 8.00%, Pillar 2A of 0%, and a phased in Capital Conservation Buffer of 2.5%.