

Deutsche Bank (Malaysia) Berhad
(Company No. 312552-W)
(Incorporated in Malaysia)
and its subsidiaries

Unaudited Condensed Interim Financial Statements
- 31 March 2006

Domiciled in Malaysia
Registered office
Level 18, Menara IMC
No. 8 Jalan Sultan Ismail
50250 Kuala Lumpur

DEUTSCHE BANK (MALAYSIA) BERHAD
(Company No. 312552-W)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

UNAUDITED CONDENSED BALANCE SHEET
AT 31 MARCH 2006

	Group		Bank	
	31 March 2006 RM'000	31 December 2005 RM'000	31 March 2006 RM'000	31 December 2005 RM'000
Assets				
Cash and short term funds	1,319,641	2,196,515	1,319,641	2,196,515
Securities purchased under resale agreements	1,940,373	1,222,701	1,940,373	1,222,701
Deposits and placements with banks and other financial institutions	-	-	-	-
Securities held-for-trading	1,649,103	754,290	1,649,103	754,290
Securities available-for-sale	2,392	2,895	2,392	2,895
Securities held-to-maturity	1,591	1,591	1,591	1,591
Loans, advances and financing	562,660	595,380	562,660	595,380
Other assets	618,300	554,057	618,300	554,057
Statutory deposit with Bank Negara Malaysia	5,000	35,000	5,000	35,000
Investments in subsidiary companies	-	-	20	20
Property, plant and equipment	4,299	4,769	4,299	4,769
Deferred tax assets	14,919	14,440	14,919	14,440
Total assets	<u>6,118,278</u>	<u>5,381,638</u>	<u>6,118,298</u>	<u>5,381,658</u>
Liabilities and shareholders' funds				
Deposits from customers	1,061,132	1,333,983	1,061,152	1,334,003
Deposits and placements of banks and other financial institutions	2,203,922	1,920,897	2,203,922	1,920,897
Obligations on securities sold under repurchase agreements	1,637,040	928,061	1,637,040	928,061
Bills and acceptances payable	-	1,290	-	1,290
Other liabilities	699,478	635,200	699,478	635,200
Taxation	31,973	27,973	31,973	27,973
Total liabilities	<u>5,633,545</u>	<u>4,847,404</u>	<u>5,633,565</u>	<u>4,847,424</u>
Share capital	143,043	143,043	143,043	143,043
Reserves	341,690	320,491	341,690	320,491
Proposed dividend	-	70,700	-	70,700
Shareholders' funds	<u>484,733</u>	<u>534,234</u>	<u>484,733</u>	<u>534,234</u>
Total liabilities and shareholders' funds	<u>6,118,278</u>	<u>5,381,638</u>	<u>6,118,298</u>	<u>5,381,658</u>
Commitments and contingencies	<u>81,378,661</u>	<u>70,477,292</u>	<u>81,378,661</u>	<u>70,477,292</u>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the year ended 31 December 2005.

DEUTSCHE BANK (MALAYSIA) BERHAD
(Company No. 312552-W)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

UNAUDITED CONDENSED INCOME STATEMENT
FOR THE FIRST FINANCIAL QUARTER ENDED 31 MARCH 2006

	Group and Bank			
	1st Quarter ended	1st Quarter ended	Three months ended	Three months ended
	31 March	31 March	31 March	31 March
	2006	2005	2006	2005
	RM'000	RM'000	RM'000	RM'000
Interest income	50,586	46,571	50,586	46,571
Interest expense	(33,436)	(25,213)	(33,436)	(25,213)
Net interest income	17,150	21,358	17,150	21,358
Non-interest income	31,000	30,027	31,000	30,027
Operating income	48,150	51,385	48,150	51,385
Overhead expenses	(22,066)	(19,416)	(22,066)	(19,416)
Profit before allowance	26,084	31,969	26,084	31,969
Loan loss and allowance written back	1,114	26	1,114	26
Profit before taxation	27,198	31,995	27,198	31,995
Taxation	(8,345)	(9,204)	(8,345)	(9,204)
Profit after taxation	18,853	22,791	18,853	22,791
Earnings per share (sen)	13.2 sen	15.9 sen	13.2 sen	15.9 sen

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the year ended 31 December 2005.

DEUTSCHE BANK (MALAYSIA) BERHAD
(Company No. 312552-W)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

UNAUDITED CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST FINANCIAL QUARTER ENDED 31 MARCH 2006

Group and Bank	Share capital RM'000	←Non-distributable→		Distributable Retained profits RM'000	Total reserves RM'000	Proposed dividend RM'000	Total RM'000
		Share premium RM'000	Other reserve RM'000				
At 1 January 2006	143,043	113,319	146,623	60,549	320,491	70,700	534,234
Net profit for the period	-	-	-	18,853	18,853	-	18,853
Unrealised net loss on revaluation of securities available for sale	-	-	2,346	-	2,346	-	2,346
Dividend Payable	-	-	-	-	-	(70,700)	(70,700)
At 31 March 2006	143,043	113,319	148,969	79,402	341,690	-	484,733
At 1 January 2005	143,043	113,319	127,189	68,689	309,197	-	452,240
Net profit for the period	-	-	-	22,791	22,791	-	22,791
Unrealised net loss on revaluation of securities available for sale	-	-	(892)	-	(892)	-	(892)
At 31 March 2005	143,043	113,319	126,297	91,480	331,096	-	474,139

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the year ended 31 December 2005.

DEUTSCHE BANK (MALAYSIA) BERHAD
(Company No. 312552-W)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

UNAUDITED CONDENSED CASH FLOW STATEMENT
FOR THE FIRST FINANCIAL QUARTER ENDED 31 MARCH 2006

	Group and Bank	
	31 March	31 March
	2006	2005
	RM'000	RM'000
Profit before taxation	27,198	31,995
Adjustments for non-operating and non-cash items	555	424
	<hr/>	<hr/>
Operating profit before working capital changes	27,753	32,419
Changes in working capital:		
Net changes in operating assets	(1,614,008)	(739,332)
Net changes in operating liabilities	711,441	1,062,612
Income tax (paid) / refunded	(5,737)	7,333
	<hr/>	<hr/>
Net cash generated from / (used in) operations	(880,551)	363,032
	<hr/>	<hr/>
Net cash generated from / (used in) investing activities	3,677	(317)
Net cash generated from / (used in) financing activities	-	-
	<hr/>	<hr/>
	3,677	(317)
	<hr/>	<hr/>
Net change in cash and cash equivalents	(876,874)	362,715
Cash and cash equivalents at beginning of the period	2,196,515	1,891,261
	<hr/>	<hr/>
Cash and cash equivalents at end of the period	1,319,641	2,253,976
	<hr/>	<hr/>
Analysis of cash and cash equivalents		
Cash and short-term funds	1,319,641	2,253,976
	<hr/>	<hr/>

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements for the Group and the Bank for the year ended 31 December 2005.

DEUTSCHE BANK (MALAYSIA) BERHAD
(Company No. 312552-W)
(Incorporated in Malaysia)
AND ITS SUBSIDIARIES

EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS
AT 31 MARCH 2006

1. Basis of preparation

The unaudited condensed interim financial statements for the first quarter ended 31 March 2006 should be read in conjunction with the audited annual financial statements of the Group and the Bank for the year ended 31 December 2005.

The unaudited condensed interim financial statements have been prepared in accordance with generally accepted accounting principles in Malaysia and are consistent with those adopted in the previous audited annual financial statements.

2. Audit report

The audit report on the audited annual financial statements for the financial year ended 31 December 2005 was not subject to any qualification.

3. Seasonality or Cyclicity of Operations

The business operations of the Group and the Bank are not subject to material seasonal or cyclical fluctuations.

4. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group and the Bank for the first financial quarter ended 31 March 2006.

5. Changes in Estimates

There were no significant changes in estimates of amounts reported in prior financial years that have a material effect on the financial results and position of the Group and the Bank for the first financial quarter ended 31 March 2006.

6. Issuance and Repayment of Debt and Equity Securities

There were no issuance and repayment of debt and equity securities during the first financial quarter ended 31 March 2006.

7. Dividend Paid

No dividend was paid during the first quarter ended 31 March 2006.

8. Material Events Subsequent to the Balance Sheet Date

There were no material events subsequent to the balance sheet date that require disclosure or adjustments to the unaudited condensed interim financial statements.

9. Changes in the composition of the Group

There were no changes in the composition of the Group for the first financial quarter ended 31 March 2006.

10. Review of Performance

The Bank recorded profit before tax of RM27.2 million for the first financial quarter ended 31 March 2006. Overall, lower net interest income of RM4.2 million and higher operating expenses of RM2.6 million, partially offset by improved non-interest income of RM1 million, have reduced profit before allowance by RM5.8 million compared to the previous corresponding quarter. Net recoveries from loan loss allowance amounting to RM1.1 million were recorded in the first financial quarter 2006.

As at 31 March 2006, the Bank's net non-performing loans ratio ("NPL") was 0.96% compared to 0.79% in the previous corresponding quarter.

11. Prospects

We will continue to focus on Global Markets and Global Banking businesses, with emphasis on trading and sales in foreign exchange, fixed income, interest rate derivatives, structured transactions, money markets, repo, capital market instruments, cash management, securities services and trade finance.

Looking forward, we expect to benefit from the integration of business coverage and product units, including realignment of the sales and trading platforms and streamlining of infrastructures to broaden and strengthen our positions, and at the same time leverage on our global expertise to enhance value-added service to our clients.

12. Securities held for trading

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
At fair value		
Money market instruments:		
Malaysian Government Treasury Bills	1,776	48,052
Malaysian Government Securities	1,232,009	307,348
Bank Negara Malaysia Bills	183,891	168,870
Cagamas bonds	40,663	73,377
Khazanah bonds	6,006	6,006
Private debt securities	184,758	150,637
	1,649,103	754,290
	1,649,103	754,290

13. Securities available-for-sale

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
At fair value		
Irredeemable convertible unsecured loan stocks quoted in Malaysia	2,392	2,895
	<u>2,392</u>	<u>2,895</u>

14. Securities held-to-maturity

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Unquoted securities:		
Shares, at cost	1,591	1,591
	<u>1,591</u>	<u>1,591</u>

15. Loans, advances and financing

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Overdrafts	40,644	41,539
Term loans - housing loans	31,912	29,855
- other term loans	296,022	286,365
Bills receivable	115,123	152,841
Trust receipts	-	-
Claims on customers under acceptance credits	116,955	123,467
Staff loans	4,875	5,320
	<u>605,531</u>	<u>639,387</u>
Unearned interest	(1,796)	(1,863)
	<u>603,735</u>	<u>637,524</u>
Gross loans and advances	603,735	637,524
Allowance for bad and doubtful debts		
- General	(23,946)	(23,946)
- Specific	(17,129)	(18,198)
	<u>562,660</u>	<u>595,380</u>
Net loans and advances	<u>562,660</u>	<u>595,380</u>

15. Loans, advances and financing (continued)

Gross loans, advances and financing analysed by type of customer are as follows:

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Domestic business enterprises - others	434,735	432,499
Individuals	55,199	53,557
Foreign entities	113,801	151,468
	<u>603,735</u>	<u>637,524</u>

Gross loans, advances and financing analysed by interest / profit rate sensitivity are as follows:

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Fixed rate		
- Other fixed rate loan / financing	4,875	5,320
Variable rate		
- Base lending rate plus	66,949	67,249
- Cost-plus	518,155	534,088
- Other variable rates	13,756	30,867
	<u>603,735</u>	<u>637,524</u>

Gross loans, advances and financing analysed by their economic purposes are as follows:

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Agriculture, hunting, forestry and fishing	-	928
Manufacturing	314,973	262,685
Electricity, gas and water	-	-
Construction	18,499	11,726
Real estate	9,389	9,805
Purchase of landed property:		
- Residential	36,162	34,507
- Non-Residential	1,480	1,599
Wholesale & retail trade and restaurants & hotels	89,819	145,493
Finance, insurance and business services	113,801	151,468
Purchase of transport vehicles	373	315
Others	19,239	18,998
	<u>603,735</u>	<u>637,524</u>

16. Non-performing Loans / Financing (NPL/NPF)

Movements in non-performing loans are as follows:

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Balance at 1 January	23,079	29,070
Classified as non-performing during the year	1,102	1,599
Reclassified as performing during the year	(287)	(1,587)
Amount recovered	(1,113)	(3,545)
Amounts written off	-	(2,458)
	<hr/>	<hr/>
Closing balance	22,781	23,079
Specific allowance for doubtful debts	(17,129)	(18,198)
	<hr/>	<hr/>
Net non-performing loans, advances and financing	<u>5,652</u>	<u>4,881</u>
	<hr/>	<hr/>
Percentage of net non-performing loans to loans and advances (net of specific allowance)	<u>0.96%</u>	<u>0.79 %</u>

Movements in the allowance for bad and doubtful debts and financing accounts are as follows:

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
General allowance		
Balance at 1 January / Closing balance	23,946	23,946
	<hr/>	<hr/>
As a % of adjusted gross loans and advances less specific allowance	<u>4.08%</u>	<u>3.87 %</u>

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Specific provision:		
Balance at 1 January	18,198	24,152
Allowance made during the year	-	49
Amount recovered	(1,069)	(3,545)
Amount written off	-	(2,458)
	<hr/>	<hr/>
Closing balance	<u>17,129</u>	<u>18,198</u>

**16. Non-performing Loans / Financing (NPL/NPF)
(continued)**

Non-performing loans, advances and financing analysed by economic purposes are as follows:

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Manufacturing	11,910	12,409
Purchase of landed property - residential	5,686	4,899
Wholesale & retail trade and restaurants & hotels	3,514	4,088
Others	1,671	1,683
	<u>22,781</u>	<u>23,079</u>
	<u>22,781</u>	<u>23,079</u>

17. Other assets

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Interest / Income Receivable	33,497	23,694
Margin placed with exchange	6,164	5,021
Derivatives	457,811	404,521
Other debtors, deposits and prepayments	120,828	120,821
	<u>618,300</u>	<u>554,057</u>
	<u>618,300</u>	<u>554,057</u>

18. Deposits from customers

	Group		Bank	
	31 March 2006 RM'000	31 December 2005 RM'000	31 March 2006 RM'000	31 December 2005 RM'000
Demand deposits	287,873	412,637	287,893	412,657
Savings deposits	12,895	19,717	12,895	19,717
Fixed / Investment deposits	615,964	755,829	615,964	755,829
Negotiable instrument of deposits	144,400	145,800	144,400	145,800
	<u>1,061,132</u>	<u>1,333,983</u>	<u>1,061,152</u>	<u>1,334,003</u>
	<u>1,061,132</u>	<u>1,333,983</u>	<u>1,061,152</u>	<u>1,334,003</u>

18. Deposits from customers (continued)

The deposits are sourced from the following types of customers:

	Group		Bank	
	31 March 2006 RM'000	31 December 2005 RM'000	31 March 2006 RM'000	31 December 2005 RM'000
Business enterprises	580,787	835,004	580,807	835,024
Individuals	83,192	93,717	83,192	93,717
Foreign customers	57,752	56,552	57,752	56,552
Others	339,401	348,710	339,401	348,710
	<u>1,061,132</u>	<u>1,333,983</u>	<u>1,061,152</u>	<u>1,334,003</u>

19. Deposits and placements of banks and other financial institutions

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Licensed banks	100,000	95,000
Other financial institutions	2,103,922	1,825,897
	<u>2,203,922</u>	<u>1,920,897</u>

20. Other liabilities

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Allowance for commitments and contingencies	3,241	3,241
Interest Payable	6,643	5,864
Bills Payable	78,182	76,552
Derivatives	445,614	419,701
Employee benefits	11,512	21,277
Other liabilities	154,286	108,565
	<u>699,478</u>	<u>635,200</u>

20. Other liabilities (continued)

Movements in allowance for commitments and contingencies are as follows:-

	Group and Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Balance at 1 January	3,241	3,241
Allowance made during the period	-	-
	<hr/>	<hr/>
Closing balance	<u>3,241</u>	<u>3,241</u>

21. Interest income

	Group and Bank			
	1st Quarter ended		Three months ended	
	31 March 2006 RM'000	31 March 2005 RM'000	31 March 2006 RM'000	31 March 2005 RM'000
Loans and advances				
- Interest income other than recoveries from NPL	6,969	4,220	6,969	4,220
- Recoveries from NPL	59	82	59	82
Money at call and deposit placements with financial institutions	29,384	25,846	29,384	25,846
Securities held for trading	14,174	16,423	14,174	16,423
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>50,586</u>	<u>46,571</u>	<u>50,586</u>	<u>46,571</u>

22. Interest expense

	Group and Bank			
	1st Quarter ended		Three months ended	
	31 March 2006 RM'000	31 March 2005 RM'000	31 March 2006 RM'000	31 March 2005 RM'000
Deposits and placements of banks and other financial institutions	10,632	15,173	10,632	15,173
Deposits from customers	22,776	9,833	22,776	9,833
Others	28	207	28	207
	<hr/>	<hr/>	<hr/>	<hr/>
	<u>33,436</u>	<u>25,213</u>	<u>33,436</u>	<u>25,213</u>

23. Non-Interest Income

	Group and Bank			
	1 st Quarter ended 31 March 2006 RM'000		Three months ended 31 March 2005 RM'000	
Fee income:				
Commission	856	696	856	696
Service charges and fees	1,574	1,646	1,574	1,646
Guarantee fees	270	259	270	259
Other fee income	-	400	-	400
	<u>2,700</u>	<u>3,001</u>	<u>2,700</u>	<u>3,001</u>
Losses / gains arising from sale of securities:-				
Securities held -for- trading	(2,963)	4,688	(2,963)	4,688
Net gains arising from dealing in foreign exchange	33,188	30,436	33,188	30,436
Net losses arising from trading in derivatives	(22,266)	(11,262)	(22,265)	(11,262)
Net unrealised gains on revaluation of trading portfolio (including derivatives)	47,995	26,859	47,995	26,859
Unrealised losses from foreign exchange	(24,975)	(26,976)	(24,975)	(26,976)
Impairment cost from securities available-for-sale	(3,761)	-	(3,761)	-
Gross dividends from securities held-to-maturity	15	-	15	-
Gain on disposal of property, plant and equipment	-	164	-	164
Other operating income, net	1,067	3,117	1,066	3,117
	<u>28,300</u>	<u>27,026</u>	<u>28,300</u>	<u>27,026</u>
	<u><u>31,000</u></u>	<u><u>30,027</u></u>	<u><u>31,000</u></u>	<u><u>30,027</u></u>

24. Other operating expenses

	Group and Bank			
	1 st Quarter ended 31 March 2006 RM'000		Three months ended 31 March 2005 RM'000	
Personnel costs				
- Salaries, allowance and bonuses	9,489	8,401	9,489	8,401
- Others	1,745	1,544	1,745	1,544
Establishment costs				
- Rental	527	501	527	501
- Depreciation	555	588	555	588
- Others	602	472	602	472
Marketing expenses	390	449	390	449
Administration and general expenses				
- Inter-company expenses	7,394	6,557	7,394	6,557
- Communication	210	207	210	207
- Others	1,154	697	1,154	697
	<u>22,066</u>	<u>19,416</u>	<u>22,066</u>	<u>19,416</u>
	<u><u>22,066</u></u>	<u><u>19,416</u></u>	<u><u>22,066</u></u>	<u><u>19,416</u></u>

The number of employees of the Group and the Bank at the end of the period was 120 (March 2005 - 119).

25. Loan loss and allowance written back

	Group and Bank			
	1st Quarter ended		Three months ended	
	31 March	31 March	31 March	31 March
	2006	2005	2006	2005
	RM'000	RM'000	RM'000	RM'000
Allowance for bad and doubtful debts on loans and financing				
Specific allowance				
- Provided in the financial year	-	(50)	-	(50)
- Written back	1,069	76	1,069	76
Bad debts on loans and financing				
- Recovered	45	-	45	-
	<u>1,114</u>	<u>26</u>	<u>1,114</u>	<u>26</u>
	<u><u>1,114</u></u>	<u><u>26</u></u>	<u><u>1,114</u></u>	<u><u>26</u></u>

26. Commitments and contingencies

In the normal course of business, the Bank makes various commitments and incurs certain contingent liabilities with legal recourse to its customers. No material losses are anticipated as a result of these transactions.

The risk-weighted exposures of the Group and the Bank as at the following dates are as follows:

	Group and Bank					
	31 March 2006			31 December 2005		
	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000
Direct credit substitutes	17,273	17,273	6,557	17,332	17,332	6,569
Transaction-related contingent items	296,958	148,479	64,658	295,840	147,920	62,057
Short-term self-liquidating trade-related contingencies	25,601	5,120	3,530	22,412	4,482	3,474
Irrecoverable commitments to extend credit:						
- Maturity not exceeding one year	262,512	-	-	240,036	-	-
- Maturity exceeding one year	3,137	1,569	1,569	1,941	971	971
Foreign exchange related contracts:						
- Less than one year	15,676,447	361,565	113,892	15,596,795	336,893	110,674
- One year to less than 5 years	237,297	22,449	5,075	257,642	20,471	4,894
- 5 years and above	2,318,665	340,176	130,308	2,380,975	353,846	136,102
Interest rate related contracts:						
- Less than one year	29,892,483	60,265	12,694	21,038,087	31,016	6,341
- One year to less than 5 years	29,668,894	718,145	138,304	28,691,956	648,356	140,925
- 5 years and above	2,979,394	257,373	83,280	1,934,276	183,578	49,585
	<u>81,378,661</u>	<u>1,932,414</u>	<u>559,867</u>	<u>70,477,292</u>	<u>1,744,865</u>	<u>521,592</u>

27. Capital adequacy

	Bank	
	31 March 2006 RM'000	31 December 2005 RM'000
Tier 1 capital		
Paid-up share capital	143,043	143,043
Share premium	113,319	113,319
Statutory reserve	149,127	149,127
Retained profits	60,549	60,549
Less: Deferred tax assets	(14,440)	(14,440)
	<hr/>	<hr/>
Total Tier 1 capital	451,598	451,598
Tier 2 capital		
General allowance for bad and doubtful debts	23,946	23,946
	<hr/>	<hr/>
Total Capital	475,544	475,544
Less: Investments in subsidiaries	(20)	(20)
	<hr/>	<hr/>
Capital base	<u>475,524</u>	<u>475,524</u>
Core capital ratio	14.47%	20.27%
Risk-weighted capital ratio	<u>15.24%</u>	<u>21.34%</u>

28. Interest rate risk

Group and Bank 31 March 2006	Non trading book						Trading book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000	Non interest sensitive RM'000			
Assets									
Cash and short term funds	1,277,965	-	-	-	-	41,676	-	1,319,641	4.09%
Securities purchased under resale agreement	-	-	-	-	-	-	1,940,373	1,940,373	3.28%
Deposits and placement with banks and other financial institutions	-	-	-	-	-	-	-	-	-
Securities held for trading	-	-	-	-	-	-	1,649,103	1,649,103	4.94%
Securities available for sale	-	-	-	-	-	2,392	-	2,392	-
Securities held-to-maturity	-	-	-	-	-	1,591	-	1,591	-
Loans, advances and financing									
- Performing	176,470	191,199	135,949	23,083	30,307	-	-	557,008	5.10%
- Non-performing*	-	-	-	-	-	5,652	-	5,652	-
Other assets	-	-	-	-	-	184,707	457,811	642,518	-
Total assets	1,454,435	191,199	135,949	23,083	30,307	236,018	4,047,287	6,118,278	

28. Interest rate risk (continued)

Group and Bank 31 March 2006	Non trading book						Trading book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000	Non interest sensitive RM'000			
Liabilities and shareholders' funds									
Deposits from customers	495,977	56,339	28,443	119,900	72,600	287,873	-	1,061,132	2.93%
Deposits and placements of banks and other financial institutions	1,781,663	-	-	-	-	422,259	-	2,203,922	3.79%
Obligations on securities sold under repurchase agreements	1,637,040	-	-	-	-	-	-	1,637,040	2.99%
Bills and acceptances payable	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	285,837	445,614	731,451	-
Total liabilities	3,914,680	56,339	28,443	119,900	72,600	995,969	445,614	5,633,545	
Shareholders' funds	-	-	-	-	-	484,733	-	484,733	
Total liabilities and shareholders' funds	3,914,680	56,339	28,443	119,900	72,600	1,480,702	445,614	6,118,278	
On-balance sheet interest sensitivity gap	(2,460,245)	134,860	107,506	(96,817)	(42,293)	(1,244,684)	3,601,673		
Total interest sensitivity gap	(2,460,245)	134,860	107,506	(96,817)	(42,293)	(1,244,684)	3,601,673		

* This is arrived at after deducting the specific allowance from outstanding gross non – performing loans.

28. Interest rate risk (continued)

Group and Bank 31 December 2005	Non trading book						Trading book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000	Non interest sensitive RM'000			
Assets									
Cash and short term funds	2,107,270	-	-	-	-	89,245	-	2,196,515	3.83%
Securities purchased under resale agreement	-	-	-	-	-	-	1,222,701	1,222,701	3.02%
Deposits and placement with banks and other financial institutions	-	-	-	-	-	-	-	-	-
Securities held for trading	-	-	-	-	-	-	754,290	754,290	4.73%
Securities available for sale	-	-	-	-	-	2,895	-	2,895	-
Securities held-to-maturing	-	-	-	-	-	1,591	-	1,591	-
Loans, advances and financing									
- Performing	224,581	137,359	204,552	14,856	33,097	-	-	614,445	5.07%
- Non-performing*	-	-	-	-	-	(19,065)	-	(19,065)	-
Other assets	-	-	-	-	-	203,745	404,521	608,266	-
Total assets	2,331,851	137,359	204,552	14,856	33,097	278,411	2,381,512	5,381,638	

28. Interest rate risk (continued)

Group and Bank 31 December 2005	Non trading book						Non interest sensitive RM'000	Trading book RM'000	Total RM'000	Effective interest rate %
	Up to 1 month RM'000	> 1 – 3 months RM'000	> 3 – 12 months RM'000	1 - 5 years RM'000	Over 5 years RM'000					
Liabilities and shareholders' funds										
Deposits from customers	564,735	166,673	38,446	77,900	74,000	412,229	-	1,333,983	2.81%	
Deposits and placements of banks and other financial institutions	1,762,097	-	-	-	-	158,800	-	1,920,897	3.66%	
Obligations on securities sold under repurchase agreements	928,061	-	-	-	-	-	-	928,061	2.82%	
Bills and acceptances payable	1,290	-	-	-	-	-	-	1,290	2.50%	
Other liabilities	-	-	-	-	-	243,472	419,701	663,173	-	
Total liabilities	3,256,183	166,673	38,446	77,900	74,000	814,501	419,701	4,847,404		
Shareholders' funds	-	-	-	-	-	534,234	-	534,234		
Total liabilities and shareholders' funds	3,256,183	166,673	38,446	77,900	74,000	1,348,735	419,701	5,381,638		
On-balance sheet interest sensitivity gap	(924,332)	(29,314)	166,106	(63,044)	(40,903)	(1,070,324)	1,961,811			
Total interest sensitivity gap	(924,332)	(29,314)	166,106	(63,044)	(40,903)	(1,070,324)	1,961,811			

* This is arrived at after deducting the general allowance and specific allowance from outstanding gross non – performing loans.