



# Media Release

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## Deutsche Bank expands Asia Pacific ESG team with hire of Kalpana Seethepalli

Deutsche Bank (XETRA: DBKGn.DB / NYSE: DB) has appointed Kalpana Seethepalli to its Asia Pacific ESG team. This hire follows the appointment of Kamran Khan as Head of ESG for Asia Pacific in May of this year. In a newly created role, Kalpana will lead the team's work on results frameworks, measurement, monitoring, and sustainable finance taxonomies for ESG transactions.

Kalpana joins Deutsche Bank from Infra-Tech Capital, an impact fund investing in companies utilizing technology to provide infrastructure services and achieve UN Sustainable Development Goals (SDGs), where she was Managing Director, Sustainability & Impact. Previously she worked at the World Bank Group where she focused on sustainable development and investment policy, blended finance, and Public Private Partnerships (PPPs). She is a global expert in design, measurement, and reporting frameworks to achieve positive ESG impact through commercially viable investments.

"It is abundantly clear that in Asia Pacific ESG impact is becoming increasingly central to business and investment decisions, and rightly so", said Deutsche Bank Asia Pacific CEO Alexander von zur Muehlen. "Client demand for proven ESG expertise from their banking partners is rapidly rising. At Deutsche Bank we are intensely focused on building out our ESG competence and embedding it throughout all of our businesses and service offerings as a key element of our growth strategy for the region."

Kamran Khan added: "Over the last months we have seen tremendous interest from clients in ESG-related engagements and increasing momentum in the development of our transaction pipeline. Kalpana's arrival adds best-in-class sustainability operational expertise to complement our strong coverage, structuring, and transaction services capabilities. This is a powerful combination of content and platform that will further accelerate our rise as a leader in the ESG market in Asia Pacific."

Deutsche Bank has had a longstanding commitment to sustainability. The bank has been a member of the UN Environment Programme Finance Initiative and signatory of its Declaration of Sustainable Development since 1992, achieved climate neutrality in operations since 2012, and has been a supporter of the Paris Climate Agreement since 2015. In 2019, the bank was a founding signatory of the UN Principles for Responsible

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Banking. In 2020, the bank tightened its Fossil Fuels Policy, pledging to end global business activities in coal mining by 2025. The bank has also committed that by 2025 its total volume of sustainable financing and investments will exceed EUR 200bn, and that its operations will be powered entirely by renewable energy sources.

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