



News

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Deutsche Bank pledges support for new scheme to finance infrastructure projects in emerging markets with NEXI

Deutsche Bank joined 12 banks to sign a Memorandum of Understanding (MOU) with Japanese state-owned firm Nippon Export and Investment Insurance (NEXI), to crystallise a new scheme for financing infrastructure projects in emerging markets where NEXI would help manage the risk by insuring the infrastructure funds and project bonds arranged by these banks.

NEXI expects such funds, and the participation of new institutional investors, to meet growing demands for infrastructure project in developing counties, eventually encouraging Japanese companies to expand their business to these counties.

Tamio Honma, Chief Country Officer for Deutsche Bank Japan, commented that this framework set up in collaboration with other banks would become “a source of new funding” and “contribute to economic growth.” Honma attended the signing ceremony on June 7, 2019 along with other bank CEOs.

According to Co-head of ICG Japan, Misaki Jinnai, this agreement is poised to enable Deutsche Bank to play a key role in developing the infrastructure finance market, as well as broaden expertise in finance and global franchise.

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Press inquiry :
Deutsche Bank Communications
Phone: 03-5156-7703
Email: tokyo.communications@db.com