

Tokyo

31 August 2018

## Deutsche Bank Group appointed Tamio Honma as Chief Country Officer, Japan and Representative Director and President of Deutsche Securities Inc.

Deutsche Bank Group today announced that it appointed Tamio Honma as Chief Country Officer, Japan and Representative Director and President of Deutsche Securities Inc., as of August 31, 2018. Mr. Honma will replace Makoto Kuwahara, who decided to leave the firm to pursue outside interests. Mr. Honma will retain his current responsibility as Co-head of Institutional Client Group (ICG) APAC.

Werner Steinmueller, Chief Executive Officer of Asia Pacific and a member of the Management Board, said, "With over twenty years tenure at the firm, Tamio brings considerable depth of experience to the role, having held senior Global Markets management positions both within Japan and regionally. Given that he will also continue in his capacity as APAC Co-Head of ICG, he is very well positioned to ensure that our Japanese clients are best served across the breadth of our comprehensive platform globally and that our overseas clients have access to the full depth of our capabilities in Japanese markets. I am confident that under his leadership, our Japan business will continue to thrive."

Mr. Honma joined Deutsche Bank Group in 1996 and has held various senior management positions in Global Markets in Japan, including being one of the original members of DB's Global Relative Value Group, an industry-leading hedge fund coverage team. He has also previously run Rates Sales, Structured Credit Sales, Equity Distribution, Equities, and ICG in Japan.

Mr. Honma holds a Bachelor in Economics from Tufts University in Medford, Massachusetts.

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