



Release

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Deutsche Securities Inc. appoints Masao Muraki as Head of Research, Japan

Deutsche Securities Inc. (DSI) today announced the appointment of Masao Muraki as Head of Research, Japan, effective from 1 August, 2016.

Mr. Muraki, who joined DSI in September 2010, is Senior Analyst for the Insurance and Securities sector and Global Financial Services Strategist in Research, Japan. He is consistently ranked Number One or two in the Nikkei Veritas Analyst Rankings for his coverage of the Securities, Insurance & Other Financing sector, and ranked Number One in Insurance and Other Nonbank Financials in the 2011 to 2016 Institutional Investor polls.

In addition to his Research responsibilities, he has also served as a member of the Financial Services Agency's 2011 Insurance Group Management Committee, and 2012 Act on Investment Trust and Investment Corporations Committee.

Mr. Muraki has a BA from the Faculty of Policy Management at Keio University and is a Chartered Member of the Securities Analysts Association of Japan.