DRAFT FOR DISCUSSION PURPOSES ONLY. SUBJECT TO INTERNAL APPROVALS

Deutsche Bank AG, London Branch

[DATE]

FX Swap Transaction
Our ref:[REF]
DB USI: [REF]
DB UTI: [REF]
Trade repository: DTCC

CPTY_LONGNAME
CPTY_ADDRESS1
CPTY_ADDRESS2
CPTY_ADDRESS3
CPTY_CONTACT
CPTY_FAX

Deutsche Bank AG, London Branch
FX Options Operations
21 Moorfields
London
EC2Y 9DB

Telex: 94015555

Dear Sirs,

The purpose of this letter agreement is to confirm the terms and conditions of the FX Transaction entered into between us Deutsche Bank AG, London Branch (“Party A”) and CPTY_LONGNAME (“Party B”) on the Trade Date referred to below (the “Transaction”).

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (the “FX Definitions”) as published by the International Swaps and Derivatives Association, Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee are incorporated into this Confirmation. In the event of any inconsistency between the FX Definitions and this Confirmation, this Confirmation will prevail.

[This Confirmation constitutes a “Confirmation” as referred to in, and supplements, forms a part of and is subject to, the ISDA Master Agreement dated as of [DATE] as amended and supplemented from time to time (the “Agreement”), between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below. In the event of any inconsistency between the Agreement and this Confirmation, this Confirmation will prevail.]

OR

[Long Form Confirmation language as advised by CRM]

The terms of the Transaction to which this Confirmation relates are as follows:

1. General Terms:

The FX Transaction 1 and FX Transaction 2 to which this Confirmation relates has the following general terms:

Trade Date:	[DATE]
Business Days	[REF]
Business Days Convention	[REF]
Calculation Agent:	Party A

2. FX Transaction 1:

Settlement Date:	[DATE]
Amount and currency payable by Party A:	[AMOUNT]
Amount and currency payable by Party B:	[AMOUNT]

3. FX Transaction 2:

Settlement Date:	[DATE]
Amount and currency payable by Party A:	[AMOUNT]
Amount and currency payable by Party B:	[AMOUNT]

4. Representations:

Each party represents to the other party as of the date that it enters into this Transaction that (absent a written agreement between the parties that expressly imposes affirmative obligations to the contrary for this Transaction):

(i) **Non-Reliance**. It is acting for its own account, and it has made its own independent decisions to enter into this Transaction and as to whether the Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisers as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into this Transaction, it being understood that information and explanations related to the terms and conditions of this Transaction shall not be considered to be investment advice or a recommendation to enter into the Transaction. No communication (written or oral) received from the other party shall be deemed to be an assurance or guarantee as to the expected results of this Transaction.

(ii) **Assessment and Understanding**. It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts the terms and conditions and risks of this Transaction. It is also capable of assuming, and assumes, the risks of the Transaction.

(iii) **Status of Parties**. The other party is not acting as a fiduciary for or adviser to it in respect of this Transaction.

Deutsche Bank Disclosure:
Party A has addressed a disclosure statement and terms to customers of its foreign exchange, precious metals and base metals business, which is available at the following website: https://www.db.com/fxdisclosures

Please confirm that the foregoing correctly sets forth the terms of your and our agreement by executing the copy of this Confirmation enclosed for that purpose and returning it to us or by sending to us a letter or facsimile substantially similar to this letter, which letter or facsimile sets forth the material terms of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

Yours faithfully,
for and on behalf of
Deutsche Bank AG, London Branch

By: ______________________________
Name:
Title: Authorised Signatory

By: ______________________________
Name:
Title: Authorised Signatory

Confirmed as of the date first above written:
CPTY_LONGNAME

By: ______________________________
Name:
Authorised Signatory

By: ______________________________
Name:
Authorised Signatory

For any query relating to this Confirmation, please contact us on [REF]
If you agree with the details of this confirmation, please sign and return to fax number [REF]