

**Disclosure under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992  
- SEBI Regulated Activities and Non-SEBI Regulated Activities and/or Other Regulated Activities**

Deutsche Bank AG (“**DB AG**”) is registered with the Securities and Exchange Board of India (“**SEBI**”) as a Category I Merchant Banker (“**MB**”) under the SEBI (Merchant Bankers) Regulations, 1992 (“**MB Regulations**”) (Registration No: INM000010395).

DB AG:

- (A) carries out activities relating to private placement of and secondary transactions in listed or proposed to be listed debt securities (such as bonds, debentures, security receipts, pass through certificates, etc) on a stock exchange recognised by SEBI and advisory and consulting activities in relation to these activities and activities incidental thereto, that fall under the purview of the MB Regulations (“**SEBI Regulated Activities**”);
- (B) carries out activities relating to private placement of and secondary transactions in unlisted debt securities (such as bonds, debentures, security receipts, pass through certificates, etc) and advisory and consulting activities in relation to these activities and activities incidental thereto, that do not fall under the purview of the MB Regulations (“**Non-SEBI Regulated Activities**”);
- (C) carries out other activities which fall within the purview of the Reserve Bank of India (“**RBI**”) in accordance with the regulations or guidelines, if any, issued by the RBI (“**Other Regulated Activities**”); and
- (D) does not carry out any other activity that is not under the purview of either SEBI or the RBI.

Please note that no SEBI investor protection mechanism will be available for any grievances or disputes arising out of or pertaining to any Non-SEBI Regulated Activities and/or Other Regulated Activities.