



Deutsche Investments India Private Limited
Block B1, Nirlon Knowledge Park
Western Express Highway
Goregaon (E), Mumbai 400 063

Tel + 91 (22) 7180 3783 / 85 / 86 / 97
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February 11, 2022

To
The Manager-Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051.
ISIN: INE144H08018

Dear Sir/Madam,

Please find attached herewith the Limited Review Unaudited Financial Statements of Deutsche Investments India Pvt Ltd for the quarter ended June 30, 2021, as approved by the Board at its meeting held on September 21, 2021.

The same is being submitted pursuant to the SEBI (LODR) Regulations.

Kindly take the same on records.

Thanking You,
Yours faithfully,

For and on behalf of **Deutsche Investments India Private Limited**

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Kumar
Saha

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Atin Kumar Saha
Director
DIN: 06901962

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PAATIL

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Anjallee Paatil
Director
DIN: 00643278

Independent Auditor's Review Report on the Unaudited Financial Information of Deutsche Investments India Private Limited for the three months period ended June 30, 2021**Review Report to
The Board of Directors
Deutsche Investments India Private Limited**

1. We have reviewed the accompanying statement of unaudited financial information of Deutsche Investments India Private Limited (the "Company") for the three months period ended June 30, 2021 (the "Statement") attached herewith, pursuant to the requirements of SEBI Circular number SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (as amended by circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dated December 24, 2019) issued by securities and Exchange Board of India ("SEBI") and pursuant to SEBI (Issue and Listing of Debt Securities) Regulations, 2008 being submitted by the Company to include in disclosure documents of listed Commercial Papers (CPs) and Non-Convertible Debentures (NCDs) respectively.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, or that it contains any material misstatement.
5. The comparative financial information for the corresponding three months period ended June 30, 2020 included in the Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results on October 01, 2020.

S.R. BATLIBOI & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Sarvesh Warty
Partner

Membership No.:121411

UDIN: 21121411AAABWN2088

Place: Mumbai

Date: September 21, 2021

Deutsche Investments India Private Limited

Block B1, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400063

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CIN : U65923MH2005PTC153486

Balance Sheet

(Currency: Indian Rupees in Millions)

Statement of Unaudited Financial Information as at June 30, 2021			
S.No.	Particulars	As at June 30, 2021 (Unaudited)	As at March 31, 2021 (Audited)
	ASSETS		
I.	Financial Assets		
	(a) Cash and cash equivalents	318.38	173.48
	(b) Receivables		
	(I) Trade receivables	17.00	15.47
	(c) Loans	21,954.47	21,650.76
	(d) Investments	1,819.28	1,478.20
	(e) Other financial assets	26.80	26.16
II.	Non-Financial Assets		
	(a) Current tax assets (Net)	277.03	273.09
	(b) Deferred tax assets (Net)	183.09	176.21
	(c) Property, plant and equipment	1.53	1.44
	(d) Other non financial assets	1.63	1.63
	Total Assets	24,599.21	23,796.44
	LIABILITIES AND EQUITY		
	LIABILITIES		
I.	Financial Liabilities		
	(a) Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	453.36	107.20
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.51
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	6.14	4.31
	(b) Debt securities	11,800.71	11,094.76
	(c) Borrowings (other than debt securities)	0.00	6.60
	(d) Inter-corporate deposits	3,101.91	3,062.40
	(e) Other financial liabilities	2.60	401.84
II.	Non-Financial Liabilities		
	(a) Current tax liabilities (Net)	13.90	5.17
	(b) Provisions	6.61	3.00
	(c) Other non-financial liabilities	1.45	2.53
III.	EQUITY		
	(a) Equity share capital	528.85	528.85
	(b) Other equity	8,683.68	8,579.27
	Total Liabilities and Equity	24,599.21	23,796.44

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CIN : U65923MH2005PTC153486

Statement of Profit and Loss

(Currency: Indian Rupees in Millions)

Statement of Unaudited Financial Information for the three months ended June 30, 2021				
S.No.	Particulars	For the three months ended June 30, 2021 (Unaudited)	For the three months ended June 30, 2020 (Unaudited)	For the year ended March 31, 2021 (Audited)
I.	Revenues from operations			
	(a) Interest income	400.65	311.79	1,296.29
	(b) Revenue from contracts with customers	16.45	8.76	47.51
	Total revenues from operations	417.10	320.55	1,343.80
II.	Other income	(2.66)	(1.59)	(2.25)
III.	Total income (I+II)	414.44	318.96	1,341.55
	Expenses			
	(a) Finance costs	180.48	129.90	463.10
	(b) Fees and commission expense	8.74	4.80	25.51
	(c) Net loss on fair value changes	-	-	148.04
	(d) Employee benefits expense	31.46	24.18	121.10
	(e) Depreciation, amortization and impairment	0.10	0.05	0.27
	(f) Other expenses	31.15	20.59	147.16
	(g) Impairment on financial instruments	23.86	23.08	94.15
IV.	Total expenses	275.79	202.60	999.33
V.	Profit/ (loss) before tax (III-IV)	138.65	116.36	342.22
VI.	Tax expenses			
	(a) Current tax	41.77	35.77	168.80
	(b) Deferred tax	(7.05)	(5.36)	(77.41)
		34.72	30.41	91.39
VII.	Profit/ (loss) for the period (V-VI)	103.93	85.95	250.83
VIII.	Other comprehensive income			
	(a) Items that will not be reclassified to profit or loss			
	- Remesurement of post employment benefits	-	-	(0.05)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.01
	(c) Items that will be reclassified to profit or loss			
	- Changes in fair value of debt instruments measured at FVOCI	0.65	(3.44)	(5.32)
	(d) Income tax relating to items that will be reclassified to profit or loss	(0.16)	1.06	1.23
	Total other comprehensive income	0.49	(2.38)	(4.13)
IX.	Total comprehensive income for the period (VII+VIII)	104.42	83.57	246.70
X.	Earnings per equity share (face value Rs.10 per share):			
	Earnings per equity share (for continuing operations)			
	Basic & diluted (Rupees)	1.96	1.63	4.74

Notes:

(i) The above information have been prepared pursuant to the requirement of circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (as amended by circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dated December 24, 2019) issued by Securities and Exchange Board of India ("SEBI") and pursuant to SEBI (Issue and Listing of Debt Securities) Regulations, 2008 being submitted by the Company to include in disclosure documents of listed Commercial Papers (CPs) and Non-Convertible Debentures (NCDs) respectively. The financials information have been prepared in accordance with the recognition & measurement principles laid down in accordance with the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India.

(ii) The above unaudited financial information for the three months ended June 30, 2021 have been reviewed by the Audit Committee and recommended for approval and approved by the Board of Directors at its meeting held on September 21, 2021. The Statutory Auditors of the Company have carried out limited review of financial information for the three months ended June 30, 2021.

(iii) We are witnessing a resurgence of the novel coronavirus (COVID-19) pandemic across the globe including India. The global financial markets have experienced and may continue to experience significant volatility resulting from the spread of a novel coronavirus known as COVID-19. The outbreak of COVID-19 has resulted in travel and border restrictions, quarantines, supply chain disruptions, lower consumer demand, and general market uncertainty. The effects of COVID-19 have and may continue to adversely affect the global economy, the economies of certain nations, and individual issuers, all of which may negatively impact the Company's performance. The Management believes that it has taken into account all the possible impact of known events arising from COVID 19 pandemic in the preparation of financial information as at June 30, 2021. However, the impact assessment of COVID 19 is a continuing process given the high level of uncertainties associated with its nature and duration, The company will continue to monitor any material changes to future economic conditions.

(iv) In terms of requirement as per RBI notification no RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non- Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS 109- Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowance under IND AS 109 made by the Company does not exceed the total provision required under IRACP (including standard asset provisioning), as at June 30, 2021 and accordingly, amount of Rs 1.41 million is transferred to impairment reserve.

(v) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in June 2021. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

(vi) The unaudited financial statements have been prepared by the Company to include in disclosure documents of listed Commercial Papers (CPs) and Non-Convertible Debentures (NCDs).

(vii) There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.

(viii) The debentures of the Company have been assigned rating of "IND AAA" by India Ratings & Research Private Limited.

(ix) Figures for the previous period/ year have been regrouped/ reclassified and rearranged wherever necessary to confirm to the current period/ presentation.

In terms of our report attached

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number:101049W/E300004

**SARVESH
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WARTY**

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per Sarvesh Warty

Partner

Membership No.: 121411

Place: Mumbai

Date: September 21, 2021

For and on behalf of the Board of Directors of
Deutsche Investments India Private Limited

**Atin
Kumar
Saha**

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Atin Kumar Saha

Director

DIN:06901962

**Sumit
Gupta**

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Sumit Gupta

Director

DIN:08532330