



Deutsche Investments India Private Limited  
Block B1, Nirlon Knowledge Park  
Western Express Highway  
Goregaon (E), Mumbai 400 063

Tel + 91 (22) 7180 3783 / 85 / 86 / 97  
Fax + 91 (22) 7180 3799

**August 10, 2023**

To  
**The Manager – Listing**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Ref: ISIN No. INE144H08026**

**Sub: Intimation of Outcome of Board Meeting of Deutsche Investments India Private Limited (“the Company”) held on August 10, 2023**

Dear Sir/ Madam,

In terms of provisions of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (hereinafter referred to as the ‘Listing Regulations’), please note that the Board of Directors of the Company at its meeting held today i.e. Thursday, August 10, 2023, which commenced at 03:10 p.m. and concluded at 04.10 p.m., have *inter alia*:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2023, along with the Limited Review Report issued by the M/s. Borkar & Muzumdar, Chartered Accountants (Firm Reg. No. – 101569W), Statutory Auditors of the Company.

We hereby enclose the following:

- Copy of Unaudited Financial Results for the quarter ended June 30, 2023 along with Limited Review Report of the Statutory Auditors pursuant to Regulation 52(2) of the Listing Regulations;
- Disclosure of line items in compliance with Regulation 52(4) of the Listing Regulations for the quarter ended June 30, 2023;



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- Disclosure of Asset Cover in terms of Regulation 54 of Listing Regulations for the quarter ended June 30, 2023;

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

For and on behalf of **Deutsche Investments India Private Limited**

**MANU SHARMA**  
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MANU SHARMA  
Date: 2023.08.10  
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**Manu Sharma**  
**Director**  
**DIN: 09744923**

**ANJALLEE JAYPAL PAATIL**  
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ANJALLEE JAYPAL  
PAATIL  
Date: 2023.08.10  
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**Anjallee Paatil**  
**Director**  
**DIN: 00643278**

**Independent Auditor's Review Report on the Unaudited Financial results of Deutsche Investments India Private Limited for the Quarter ended June 30, 2023.**

**Review Report to  
The Board of Directors  
Deutsche Investments India Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Deutsche Investments India Private Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement"), pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") being submitted by the management of the Company.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance

# *Borkar & Muzumdar*

*Chartered Accountants*

with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Borkar & Muzumdar  
Chartered Accountants  
FRN: 101569W

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Date: 2023.08.10  
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Devang Vaghani  
Partner  
Membership No: 109386  
UDIN: 23109386BGWGNJ1340

Place: Mumbai  
Date: August 10, 2023

## Deutsche Investments India Private Limited

Block B1, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400063

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CIN : U65923MH2005PTC153486

Statement of Profit and Loss

(Currency: Indian Rupees in Millions)

### Statement of Unaudited Financial Information for the quarter ended June 30, 2023

S.No.	Particulars	For the three months ended June 30, 2023  (Unaudited)	For the three months ended March 31, 2023  (Audited)	For the three months ended June 30, 2022  (Unaudited)	For the year ended March 31, 2023  (Audited)
I.	<b>Revenues from operations</b>				
	(a) Interest income	516.21	466.36	355.61	1,471.46
	(b) Revenue from contracts with customers	27.49	23.31	26.45	103.85
	<b>Total revenues from operations</b>	<b>543.70</b>	<b>489.67</b>	<b>382.06</b>	<b>1,575.31</b>
II.	<b>Other income</b>	<b>1.28</b>	<b>(0.24)</b>	<b>1.48</b>	<b>(5.58)</b>
III.	<b>Total income (I+II)</b>	<b>544.98</b>	<b>489.43</b>	<b>383.54</b>	<b>1,569.73</b>
	<b>Expenses</b>				
	(a) Finance costs	320.71	269.96	161.36	695.86
	(b) Fees and commission expense	14.29	10.29	13.63	52.25
	(c) Net loss on fair value changes	-	82.45	-	157.63
	(d) Employee benefits expense	33.31	58.31	44.32	173.01
	(e) Depreciation, amortization and impairment	0.10	0.16	0.15	0.57
	(f) Other expenses	60.71	81.97	45.75	276.17
	(g) Impairment on financial instruments	0.81	34.51	22.10	77.99
IV.	<b>Total expenses</b>	<b>429.93</b>	<b>537.65</b>	<b>287.31</b>	<b>1,433.48</b>
V.	<b>Profit/ (loss) before tax (III-IV)</b>	<b>115.05</b>	<b>(48.22)</b>	<b>96.23</b>	<b>136.25</b>
VI.	<b>Tax expenses</b>				
	(a) Current tax	29.74	15.17	30.79	96.02
	(b) Deferred tax	(1.23)	(27.54)	(2.72)	(58.49)
		<b>28.51</b>	<b>(12.37)</b>	<b>28.07</b>	<b>37.53</b>
VII.	<b>Profit/ (loss) for the period (V-VI)</b>	<b>86.54</b>	<b>(35.85)</b>	<b>68.16</b>	<b>98.72</b>
VIII.	<b>Other comprehensive income</b>				
	(a) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefits	-	(0.27)	-	(0.27)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	0.07	-	0.07
	(c) Items that will be reclassified to profit or loss				
	- Changes in fair value of debt instruments measured at FVOCI	1.78	5.64	(15.53)	(2.35)
	(d) Income tax relating to items that will be reclassified to profit or loss	(0.45)	(1.42)	3.91	0.59
	<b>Total other comprehensive income</b>	<b>1.33</b>	<b>4.02</b>	<b>(11.62)</b>	<b>(1.96)</b>
IX.	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>87.87</b>	<b>(31.83)</b>	<b>56.54</b>	<b>96.76</b>
X.	<b>Earnings per equity share (face value Rs.10 per share):</b>				
	Earnings per equity share (for continuing operations)				
	Basic & diluted (Rupees)	<b>1.64</b>	<b>(0.67)</b>	<b>1.29</b>	<b>1.87</b>

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CIN : U65923MH2005PTC153486

Balance Sheet

(Currency: Indian Rupees in Millions)

### Statement of Unaudited Financial Information as at June 30, 2023

S.No.	Particulars	As at June 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
	<b>ASSETS</b>		
I.	<b>Financial Assets</b>		
	(a) Cash and cash equivalents	145.38	126.44
	(b) Receivables		
	(I) Trade receivables	27.40	27.36
	(c) Loans	20,776.50	21,108.20
	(d) Investments	4,274.43	2,781.71
	(e) Other financial assets	30.14	30.62
II.	<b>Non-Financial Assets</b>		
	(a) Current tax assets (Net)	366.72	362.75
	(b) Deferred tax assets (Net)	280.28	279.50
	(c) Property, plant and equipment	1.23	1.23
	(d) Other non financial assets	7.07	1.91
	<b>Total Assets</b>	<b>25,909.15</b>	<b>24,719.72</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>LIABILITIES</b>		
I.	<b>Financial Liabilities</b>		
	(a) Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	188.65	147.79
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.87
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.80	3.02
	(b) Debt securities	14,864.46	12,879.42
	(c) Borrowings (other than debt securities)	-	-
	(d) Inter-corporate deposits	1,533.05	2,535.08
	(e) Other financial liabilities	79.78	0.38
II.	<b>Non-Financial Liabilities</b>		
	(a) Current tax liabilities (Net)	7.88	7.88
	(b) Provisions	9.43	7.16
	(c) Other non-financial liabilities	3.99	7.88
III.	<b>EQUITY</b>		
	(a) Equity share capital	528.85	528.85
	(b) Other equity	8,689.26	8,601.39
	<b>Total Liabilities and Equity</b>	<b>25,909.15</b>	<b>24,719.72</b>

**Notes:**

(i) The above information have been prepared pursuant to the requirement of circular no. SEBI/LAD-NRO/GN/2021/39 dated August 9, 2021, issued by Securities and Exchange Board of India ("SEBI") and pursuant to SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 being submitted by the Company to include in disclosure documents of listed Commercial Papers (CPs) and Non-Convertible Debentures (NCDs) respectively. The financials information have been prepared in accordance with the recognition & measurement principles laid down in accordance with the Indian Accounting Standard 34 'Interim Financial Reporting'(Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India.

(ii) The above unaudited financial information for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and recommended for approval and approved by the Board of Directors at its meeting held on August 10, 2023. The Statutory Auditors of the Company have carried out audit of financial information for the quarter ended June 30, 2023.

(iii) In terms of requirement as per RBI notification no RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non- Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS 109- Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowance under IND AS 109 made by the Company does not exceed the total provision required under IRACP (including standard asset provisioning), as at June 30, 2023 and accordingly, no amount is transferred to impairment reserve during quarter ended June 30, 2023.

(iv) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in June 2021. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

(v) There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.

(vi) The debentures of the Company have been assigned rating of "IND AAA" by India Ratings & Research Private Limited.

(vii) Figures for the previous period/ year have been regrouped/ reclassified and rearranged wherever necessary to confirm to the current period presentation.

In terms of our report attached

**For Borkar & Muzumdar**

Chartered Accountants

ICAI Firm registration number:101569W

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**Devang Vaghani**

Partner

Membership No.: 109386

Place: Mumbai

Date: August 10, 2023

For and on behalf of the Board of Directors of  
**Deutsche Investments India Private Limited**

MANU  
SHARMA

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**Manu Sharma**

Director

DIN:09744923

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**Anjallee Paatil**

Director

DIN:00643278



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**Information disclosure for Deutsche Investments India Pvt Ltd under Regulation 52 (4),  
Chapter V of SEBI LODR Regulations:**

**Limited Review of quarter ended June 30, 2023**

Debt Equity Ratio	1.78
Outstanding Preference Shares	The Company does not have Preference Share Capital
Capital redemption reserve/debenture redemption reserve	NIL
Net Worth	INR 8,937.83 million
Net Profit after Tax	INR 86.54 million
Earnings per share	INR 1.64
Total debt to total assets	0.63
Net profit margin (%) (Net Profit after Tax / Total Income)	15.88%
Sector specific equivalent ratio	
Capital risk adequacy ratio (CRAR) %	46.22%

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio is not applicable to the Company.

Yours faithfully,

For and on behalf of Deutsche Investments India Private Limited

**MANU SHARMA**  
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SHARMA  
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Manu Sharma  
Director  
DIN - 09744923

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PAATIL  
Date: 2023.08.10  
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Anjallee Paatil  
Director  
DIN - 00643278





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To,

Catalyst Trusteeship Limited

We hereby confirm the following details to Debenture trustee

- a) Deutsche Investment India Private Limited (“Company”) vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed Unsecured Non-Convertible Debentures where Catalyst Trusteeship Limited is the Debenture trustee.

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount
INE144H08018	Private Placement	Unsecured	INR 300 million

- b) **Security Cover for listed unsecured debt securities:**  
Refer Annexure I (Nil Submission)
- c) **Compliance of all the covenants/terms of the issue in respect of Listed Unsecured Non-Convertible Debentures of the Company**

We hereby certify that the above information is correct and compliance made in respect of the covenants / terms of the issue of the listed debt securities (NCD's) and we have no reason to believe that the Company has not complied such covenants/terms of the issue.

Yours faithfully,

For and on behalf of Deutsche Investments India Private Limited

**MANU SHARMA**  
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by MANU SHARMA  
Date: 2023.08.10  
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Manu Sharma  
Director  
DIN - 09744923

**ANJALLEE JAYPAL PAATIL**  
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Anjallee Paatil  
Director  
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Annexure I

Column A	Column B	Column C <sup>1</sup>	Column D <sup>2</sup>	Column E <sup>3</sup>	Column F <sup>4</sup>	Column G <sup>5</sup>	Column H <sup>6</sup>	Column I <sup>7</sup>	Column J <sup>8</sup>	Column K	Column L	Column M	Column N	Column O	
Particulars	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Other	Assets not offered as Security	Eliminated on (amount in negative)	(Total C to H)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Carrying /book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+N)
Related to only those items covered by this certificate															
Relating to Column F															
<b>ASSETS</b>															
Property, Plant and Equipment															
Capital															
Work-in-Progress															
Right of Use Assets															
Goodwill															
Intangible Assets															
Intangible Assets under Development															
Investments															



