



Deutsche Investments India Private Limited
Block B1, Nirlon Knowledge Park
Western Express Highway
Goregaon (E), Mumbai 400 063

Tel + 91 (22) 7180 3783 / 85 / 86 / 97
Fax + 91 (22) 7180 3799

November 7, 2022

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Ref: ISIN INE144H08018

Sub: Outcome of Board Meeting of Deutsche Investments India Private Limited ("the Company") held on November 7, 2022.

Dear Sir / Madam,

In terms of provisions of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (hereinafter referred to as the 'Listing Regulations'), please note that the Board of Directors of the Company at its meeting held today i.e. on Monday, November 7, 2022, which commenced at 1:15 p.m. and concluded at 2:15 p.m., have *inter alia*:

1. Considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022, along with the Limited Review Report issued by the M/s. Borkar & Muzumdar, Chartered Accountants (Firm Reg. No. – 101569W), Statutory Auditors of the Company.
2. Considered and approved the appointment of Mr. Vinay Bajpai as the Chief Executive Officer of the Company to be effective from December 18, 2022.



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In relation to the aforesaid Intimation, we hereby enclose the following:

- Copy of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2022 along with Limited Review Report of the Statutory Auditors pursuant to Regulation 52(2) of the Listing Regulations;
- Disclosure in compliance with Regulation 52(4) of the Listing Regulations for the quarter ended September 30, 2022;
- Disclosure of Asset Cover in terms of Regulation 54 of Listing Regulations for the quarter ended September 30, 2022;
- Brief disclosure with respect to the appointment of Mr. Vinay Bajpai as the Chief Executive Officer of the Company, as required pursuant to the Regulation 51(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 read with Para B of Schedule III to the said regulations.

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,

For and on behalf of **Deutsche Investments India Private Limited**

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Manu Sharma
Director
DIN: 09744923

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Anjallee Paatil
Director
DIN: 00643278

Independent Auditor's Review Report on the Unaudited Financial results of Deutsche Investments India Private Limited for the Quarter and Six months ended September 30, 2022

**Review Report to
The Board of Directors
Deutsche Investments India Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Deutsche Investments India Private Limited (the "Company") for the quarter and six months ended September 30, 2022 (the "Statement"), pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") being submitted by the management of the Company.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For Borkar & Muzumdar

Chartered Accountants

FRN: 101569W

UDIN: 22109386BCICIE5220

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Devang Vaghani

Partner

Membership No: 109386

Place: Mumbai

Date: November 07, 2022

Deutsche Investments India Private Limited

Block B1, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400063

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CIN : U65923MH2005PTC153486

Statement of Profit and Loss

Statement of Unaudited Financial Information for the quarter and six months ended September 30, 2022

S.No.	Particulars	For the three months ended September 30, 2022 (Unaudited)	For the three months ended June 30, 2022 (Unaudited)	For the three months ended September 30, 2021 (Unaudited)	For the six months ended September 30, 2022 (Unaudited)	For the six months ended September 30, 2021 (Unaudited)	For the year ended March 31, 2022 (Audited)
I.	Revenues from operations						
	(a) Interest income	333.68	355.61	348.28	689.29	748.93	1,515.77
	(b) Revenue from contracts with customers	25.31	26.45	30.23	51.76	46.68	100.55
	Total revenues from operations	358.99	382.06	378.51	741.05	795.61	1,616.32
II.	Other income	2.02	1.48	1.34	3.50	(1.32)	(0.12)
III.	Total Income (I+II)	361.01	383.54	379.85	744.55	794.29	1,616.20
	Expenses						
	(a) Finance costs	138.30	161.36	166.72	299.66	347.20	718.95
	(b) Fees and commission expense	13.45	13.63	15.50	27.08	24.24	51.67
	(c) Net loss on fair value changes	75.18	-	72.75	75.18	72.75	121.41
	(d) Employee benefits expense	32.63	44.32	21.91	76.95	53.37	133.27
	(e) Depreciation, amortization and impairment	0.13	0.15	0.10	0.28	0.20	0.41
	(f) Other expenses	57.28	45.75	51.43	103.03	82.58	182.69
	(g) Impairment on financial instruments	21.12	22.10	79.56	43.22	103.42	152.80
IV.	Total expenses	338.09	287.31	407.97	625.40	683.76	1,361.20
V.	Profit/ (loss) before tax (III-IV)	22.92	96.23	(28.12)	119.15	110.53	255.00
VI.	Tax expenses						
	(a) Current tax	31.19	30.79	32.04	61.98	73.81	111.27
	(b) Deferred tax	(25.46)	(2.72)	(39.46)	(28.18)	(46.51)	(45.03)
		5.73	28.07	(7.42)	33.80	27.30	66.24
VII.	Profit/ (loss) for the period (V-VI)	17.19	68.16	(20.71)	85.35	83.22	188.76
VIII.	Other comprehensive Income						
	(a) Items that will not be reclassified to profit or loss						
	- Remeasurement of post employment benefits	-	-	-	-	-	0.03
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.01)
	(c) Items that will be reclassified to profit or loss						
	- Changes in fair value of debt instruments measured at FVOCI	0.16	(15.53)	1.36	(15.37)	2.01	3.48
	(d) Income tax relating to items that will be reclassified to profit or loss	(0.04)	3.91	(0.35)	3.87	(0.51)	(0.88)
	Total other comprehensive income	0.12	(11.62)	1.01	(11.50)	1.50	2.62
IX.	Total comprehensive income for the period (VII+VIII)	17.31	56.54	(19.69)	73.85	84.73	191.38
X.	Earnings per equity share (face value Rs.10 per share):						
	Earnings per equity share (for continuing operations)						
	Basic & diluted (Rupees)	0.33	1.29	(0.39)	1.61	1.57	3.57

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CIN : U65923MH2005PTC153486

Balance Sheet

(Currency: Indian Rupees in Millions)

Statement of Unaudited Financial Information as at September 30, 2022			
S.No.	Particulars	As at September 30, 2022 (Unaudited)	As at March 31, 2022 (Audited)
	ASSETS		
I.	Financial Assets		
	(a) Cash and cash equivalents	71.83	142.06
	(b) Receivables		
	(I) Trade receivables	34.87	27.12
	(c) Loans	15,471.54	20,509.85
	(d) Investments	2,156.59	2,557.85
	(e) Other financial assets	29.15	28.00
II.	Non-Financial Assets		
	(a) Current tax assets (Net)	329.03	323.80
	(b) Deferred tax assets (Net)	252.40	220.35
	(c) Property, plant and equipment	1.51	1.29
	(d) Other non financial assets	3.61	2.00
	Total Assets	18,350.53	23,812.32
	LIABILITIES AND EQUITY		
	LIABILITIES		
I.	Financial Liabilities		
	(a) Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	83.64	45.03
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.21
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	4.68	3.34
	(b) Debt securities	6,460.07	11,564.80
	(c) Borrowings (other than debt securities)	-	10.00
	(d) Inter-corporate deposits	2,573.01	3,041.33
	(e) Other financial liabilities	5.05	0.51
II.	Non-Financial Liabilities		
	(a) Current tax liabilities (Net)	7.88	7.88
	(b) Provisions	13.57	4.80
	(c) Other non-financial liabilities	1.17	6.80
III.	EQUITY		
	(a) Equity share capital	528.85	528.85
	(b) Other equity	8,672.61	8,598.77
	Total Liabilities and Equity	18,350.53	23,812.32

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CIN : U65923MH2005PTC153486
Statement of Cash Flow

(Currency: Indian Rupees in Millions)

Statement of Audited Financial Information for the six months ended September 30, 2022			
S. No.	Particulars	For the six months ended September 30, 2022 (Unaudited)	For the six months ended September 30, 2021 (Unaudited)
I	Cash Flow from operating activities		
	Net Profit before tax	119.15	110.51
	<u>Adjustments for:</u>		
	Depreciation and amortization expenses	0.28	0.20
	Interest income on bank deposits	(0.92)	(0.11)
	Net unrealised (gain) / loss on foreign currency translation	(3.13)	(3.71)
	Net (gain) / loss on fair value changes	75.18	72.75
	Impairment on financial instruments	43.22	103.42
	Interest income	(688.08)	(748.82)
	Interest expenses	299.66	347.20
	Operating profit before working capital changes	(154.64)	(118.56)
	<u>Adjustments for:</u>		
	Decrease / (increase) in loans	5,032.54	2,395.52
	Decrease / (increase) in receivables	(7.74)	(8.84)
	Decrease / (increase) in other financial assets	(1.15)	(0.93)
	Decrease / (increase) in other non financial assets	(1.61)	0.16
	Increase / (decrease) in trade payables	41.75	(29.06)
	Increase / (decrease) in other payables	1.12	(0.36)
	Increase / (decrease) in other financial liabilities	(1.08)	(399.68)
	Increase / (decrease) in provisions	8.77	6.93
	Cash generated / (used in) from operations	4,917.96	1,845.18
	Interest income received	611.35	640.17
	Interest expenses paid	(210.24)	(194.11)
	Income taxes paid (includes tax deducted at source)	(67.21)	(79.21)
	Net cash flow from / (used in) operating activities	5,251.86	2,212.03
II	Cash flow from investing activities		
	Purchase of investments	-	(337.03)
	Proceeds from sale of investments	350.00	-
	Interest income of bank deposit	0.92	0.11
	Purchase of property, plant and equipment	(0.45)	(0.22)
	Net cash flow from / (used in) investing activities	350.47	(337.14)
III	Cash flow from financing activities		
	Proceeds from / (Repayment of) Debt Securities (net)	(5,162.56)	(2,140.89)
	Proceeds from / (Repayment of) borrowing other than Debt Securities (net)	(10.00)	(6.60)
	Proceeds from / (Repayment of) Inter-corporate Deposit (net)	(500.00)	(0.00)
	Proceeds from / (Repayment of) Non Convertible Debentures (net)	-	300.00
	Interim dividend paid	-	(171.88)
	Net cash flow from / (used in) financing activities	(5,672.56)	(2,019.37)
	Net increase / (decrease) in cash and cash equivalents	(70.23)	(144.48)
	Cash and cash equivalents as at beginning of the period	142.06	173.48
	Cash and cash equivalents as at end of the period	71.83	29.00

Notes:

(i) The above information have been prepared pursuant to the requirement of circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019 (as amended by circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/167 dated December 24, 2019) issued by Securities and Exchange Board of India ("SEBI") and pursuant to SEBI (Issue and Listing of Debt Securities) Regulations, 2008 being submitted by the Company to include in disclosure documents of listed Commercial Papers (CPs) and Non-Convertible Debentures (NCDs) respectively. The financials information have been prepared in accordance with the recognition & measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India.

(ii) The above unaudited financial information for the quarter and six months ended September 30, 2022 have been reviewed by the Audit Committee and recommended for approval and approved by the Board of Directors at its meeting held on November 7, 2022. The Statutory Auditors of the Company have carried out Limited review of financial information for the quarter and six months ended September 30, 2022.

(iii) In terms of requirement as per RBI notification no RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS 109- Financial Instruments and Income Recognition, Asset Classification and Provisioning ("IRACP") norms (including provision on standard assets). The impairment allowance under IND AS 109 made by the Company does not exceed the total provision required under IRACP (including standard asset provisioning), as at September 30, 2022 and accordingly, no amount is transferred to impairment reserve during period ended September 30, 2022.

(iv) The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in June 2021. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

(v) There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.

(vi) The debentures of the Company have been assigned rating of "IND AAA" by India Ratings & Research Private Limited.

(vii) Figures for the previous period/ year have been regrouped/ reclassified and rearranged wherever necessary to confirm to the current period/ presentation.

In terms of our report attached

For Borkar & Muzumdar

Chartered Accountants

ICAI Firm registration number:101569W

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Devang Vaghani

Partner

Membership No.: 109386

Place: Mumbai

Date: November 7, 2022

For and on behalf of the Board of Directors of
Deutsche Investments India Private Limited

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Manu Sharma

Director

DIN:09744923

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Anjallee Paatil

Director

DIN:00643278



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**Information disclosure for Deutsche Investments India Pvt Ltd under Regulation 52 (4),
Chapter IV of SEBI LODR Regulations:**

Limited Review of quarter ended September 30, 2022

Debt Equity Ratio	0.98
Outstanding Preference Shares	The Company does not have Preference Share Capital
Capital redemption reserve/debenture redemption reserve	NIL
Net Worth	INR 8,949.07 million
Net Profit after Tax	INR 17.19 million
Earnings per share (Not annualised)	INR 0.33
Total debt to total assets	0.49
Net profit margin (%) (Net Profit after Tax / Total Income)	4.76%
Sector specific equivalent ratio	
Capital risk adequacy ratio (CRAR) %	71.33%

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio is not applicable to the Company.

Yours faithfully,

For and on behalf of Deutsche Investments India Private Limited

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Manu Sharma
Director
DIN - 09744923

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Director
DIN - 00643278

Ref. bm.diip.DV/22-23/089

To,
The Board of Directors,
Deutsche Investment India Private Limited
Block B1, Nirlon Knowledge Park
Western Express Highway
Goregaon (E), Mumbai 400063

1. We have been appointed as statutory auditor of Deutsche Investments India Private Limited (hereinafter the "Company") for financial year 2022-23. This Certificate is issued to the Company in accordance with the terms of E-Mail dated November 04, 2022.
2. The Company is a non-banking financial company ("NBFC") registered with the Reserve Bank of India ("RBI"), and is required to submit this accompanying Statement of Assets Coverage Ratio for unsecured debt securities in accordance with the requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations as on September 30, 2022 (the "Statement"). Accordingly, Borkar & Muzumdar ("us", "our" or "we") have been appointed to issue a certificate in compliance with the above requirements.

Management's Responsibility

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulation 54 read with Regulation 56(1)(d) of LODR Regulations.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulation 54 read with Regulation 56(1)(d) of LODR Regulations, it is our responsibility to provide a limited assurance for no reason to believe that the Company has not complied with the minimum assets Coverage Ratio.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Our scope of work did not include verification of compliance with other requirements of the other circulars and notifications issued by regulatory authorities from time to time and any other laws and regulations applicable to the Company. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the

financial information or the financial statements of the Company, taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof for the purpose of this report. Accordingly, we do not express such an opinion.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. Accordingly, we have performed the following procedures in relation to the Statement:
 - i. We have been provided with the unaudited financial information of the Company for the half year ended September 30, 2022, as certified by the management. The financial information of the Company is not audited by us and is as certified by the management and been relied upon by us for the purpose of this report.
 - ii. We have obtained and read the Board Resolution and information memorandum and under various Debenture Trustee Agreement.
 - iii. We have traced and agreed the numbers included in the Statement for calculation of Assets Coverage Ratio.
 - iv. We have verified the arithmetical accuracy of the amounts mentioned in the Statement.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

Based on our examination as above and according to the information and explanations provided to us by Company's Management, we have no reason to believe that the Company has not complied minimum assets Coverage Ratio. We provided limited assurance that the Assets Coverage Ratio calculated as per the annexed Statement duly signed by the Management, has been computed based on the books of accounts and other relevant financial information of Company as on September 30, 2022.

Restriction on Use

10. This certificate is addressed to the Board of Directors of the Company solely for the purpose of use by the management of the Company for submission to Catalyst Trusteeship Limited and is not to be used by any other person or for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other

purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. This report relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

For Borkar & Muzumdar
Chartered Accountants
FRN: 101569W

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Devang Vaghani
Partner

Membership No.: 109386

UDIN: 22109386BCISJF8150

Place: Mumbai

Date: November 07, 2022



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Annexure to Ref. bm.diipl.DV/22-23/089 dated 07.11.2022

To,

Catalyst Trusteeship Limited

We here by confirm the following details to Debenture trustee

- a) Deutsche Investment India Private Limited (Company) vide its Board Resolution and information memorandum and under various Debenture Trust Deeds, has issued the following listed debt securities where Catalyst Trusteeship Limited is the Debenture trustee.

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount
INE144H08018	Private Placement	Unsecured	INR 300 million

- b) Asset Cover for listed debt securities:

The financial information as on September 30, 2022 has been extracted from the books of accounts for the half year ended September 30, 2022 and other relevant records.

The total assets of the Company provide coverage of 2.00 times of the principal amount, which is in accordance with the requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations. The calculation of the asset ratio for the unsecured debt securities is done as per the table II as below: -

Table – II			
Sr.No.	Particulars		Amount (INR Million)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued	A	17,901.62
ii.	Total Borrowings (unsecured)	B	
	• Term loan		-
	• Non-convertible Debt Securities		300.00
	• CC/ OD Limits		-
	• Other Borrowings		8,655.45
	• IND - AS adjustment for effective Interest rate on unsecured borrowings		-
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	200%



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c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We hereby certify that the above information are correct and compliance made in respect of the covenants / terms of the issue of the listed debt securities (NCD's) and we have no reason to believe that the Company has not complied such covenants/terms of the issue.

For and on behalf of the Board of Directors of
Deutsche Investments India Private Limited

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Manu Sharma
Director
DIN: 09744923

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JAYPAL PAATIL
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Anjalle Paatil
Director
DIN: 00643278

For Borkar & Muzumdar
Chartered Accountants

ICAI Firm registration number:101569W

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DEVANG NIRANJANBHAI
VAGHANI
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NIRANJANBHAI
VAGHANI

Devang Vaghani
Partner
Membership No.: 109386
UDIN: 22109386BCISJF8150
Place: Mumbai
Date: November 7, 2022



Deutsche Investments India Private Limited
Block B1, Nirlon Knowledge Park
Western Express Highway
Goregaon (E), Mumbai 400 063

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Fax + 91 (22) 7180 3799

Brief disclosure for the Appointment of Mr. Vinay Bajpai

Sr No.	Particulars	Details
1.	Name	Mr. Vinay Bajpai
2.	Designation	Chief Executive Officer
3.	Date of Appointment	To be effective from December 18, 2022
4.	Brief Profile	Mr. Vinay Bajpai is a senior professional with over 30 years' experience in financial services firms. A post graduate PGDBM in (Finance & Marketing) from X.L.R.I. Jamshedpur & B. Tech (mechanical Engineering.), IIT BHU, Varanasi. Handling Investment Advisory, product development, distribution and marketing across high net worth, ultra-high net worth segments with an oversight on client service operations. Working in organisations like ABN AMRO Bank N.V, IL&FS Invest mart, SBI Fund Management before joining Deutsche Bank in 2004. Mr. Bajpai is currently holding the position as a Managing Director, Coverage & Advice for the Wealth Management India in Deutsche Bank and is responsible for strengthening and developing wealth management platform comprising investment products and lending solutions for WM clients in India.

For and on behalf of **Deutsche Investments India Private Limited**

MANU SHARMA
Digitally signed
by MANU SHARMA
Date: 2022.11.07
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Manu Sharma
Director
DIN: 09744923

ANJALLEE JAYPAL PAATIL
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Date: 2022.11.07
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Anjallee Paatil
Director
DIN: 00643278