



Deutsche Investments India Private Limited
Block B1, Nirlon Knowledge Park
Western Express Highway
Goregaon (E), Mumbai 400 063

Tel + 91 (22) 7180 3783 / 85 / 86 / 97
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November 9, 2023

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Ref: ISIN No. INE144H08026

Sub: Outcome of Board Meeting of Deutsche Investments India Private Limited (“the Company”) held on November 9, 2023

Dear Sir/ Madam,

In terms of provisions of Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (hereinafter referred to as the ‘Listing Regulations’), please note that the Board of Directors of the Company at its meeting held today i.e. Thursday, November 9, 2023, which commenced at 02:50 p.m. and concluded at 04.10 p.m., have, *inter alia*, Considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023, along with the Limited Review Report issued by the M/s. Borkar & Muzumdar, Chartered Accountants (Firm Reg. No. – 101569W), Statutory Auditors of the Company.

We hereby enclose the following:

- Copy of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2023 along with Limited Review Report of the Statutory Auditors pursuant to Regulation 52(2) of the Listing Regulations;
- Disclosure of line items in compliance with Regulation 52(4) of the Listing Regulations for the quarter ended September 30, 2023;
- Disclosure of Asset Cover in terms of Regulation 54 of Listing Regulations for the quarter ended September 30, 2023;



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Kindly take the same on your records.

Thanking You,
Yours faithfully,

For and on behalf of **Deutsche Investments India Private Limited**

**MANU
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MANU SHARMA
Date: 2023.11.09
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Manu Sharma
Director
DIN: 09744923

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Anjallee Paatil
Director
DIN: 00643278

Independent Auditor's Review Report on the Unaudited Financial results of Deutsche Investments India Private Limited for the Quarter ended September 30, 2023.

**Review Report to
The Board of Directors
Deutsche Investments India Private Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Deutsche Investments India Private Limited (the "Company") for the quarter ended September 30, 2023 (the "Statement"), pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") being submitted by the management of the Company.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it

contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For Borkar & Muzumdar
Chartered Accountants**

FRN: 101569W

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VAGHANI**

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Devang Vaghani

Partner

Membership No: 109386

UDIN: 23109386BGWGRY3445

Place: Mumbai

Date: November 09, 2023

Deutsche Investments India Private Limited

Block B1, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400063
Tel: + 91(22) 7180 3783 / 85 / 86 /97, Fax: + 91 (22) 7180 3799
CIN : U65923MH2005PTC153486
Statement of Profit and Loss

(Currency: Indian Rupees in Millions)

Statement of Unaudited Financial Information for the quarter and six months ended September 30, 2023

S.No.	Particulars	For the three months ended September 30, 2023 (Unaudited)	For the three months ended June 30, 2023 (Unaudited)	For the three months ended September 30, 2022 (Unaudited)	For the Six months ended September 30, 2023 (Unaudited)	For the six months ended September 30, 2022 (Unaudited)	For the year ended March 31, 2023 (Audited)
I.	Revenues from operations						
	(a) Interest income	561.12	516.21	333.68	1,077.33	689.29	1,471.46
	(b) Revenue from contracts with customers	31.74	27.49	25.31	59.23	51.76	103.85
	Total revenues from operations	592.86	543.70	358.99	1,136.56	741.05	1,575.31
II.	Other income	1.57	1.28	2.02	2.85	3.50	(5.58)
III.	Total income (I+II)	594.43	544.98	361.01	1,139.41	744.55	1,569.73
	Expenses						
	(a) Finance costs	362.35	320.71	138.30	683.06	299.66	695.86
	(b) Fees and commission expense	8.92	14.29	13.45	23.21	27.08	52.25
	(c) Net loss on fair value changes	-	-	75.18	-	75.18	157.63
	(d) Employee benefits expense	44.11	33.31	32.63	77.42	76.95	173.01
	(e) Depreciation, amortization and impairment	0.13	0.10	0.13	0.23	0.28	0.57
	(f) Other expenses	57.98	60.71	57.28	118.69	103.03	276.17
	(g) Impairment on financial instruments	2.08	0.81	21.12	2.89	43.22	77.99
IV.	Total expenses	475.57	429.93	338.09	905.50	625.40	1,433.48
V.	Profit/ (loss) before tax (III-IV)	118.86	115.05	22.92	233.91	119.15	136.25
VI.	Tax expenses						
	(a) Current tax	36.61	29.74	31.19	66.35	61.98	96.02
	(b) Deferred tax	(3.93)	(1.23)	(25.46)	(5.16)	(28.18)	(58.49)
		32.68	28.51	5.73	61.19	33.80	37.53
VII.	Profit/ (loss) for the period (V-VI)	86.18	86.54	17.19	172.72	85.35	98.72
VIII.	Other comprehensive income						
	(a) Items that will not be reclassified to profit or loss						
	- Remesurement of post employment benefits	-	-	-	-	-	(0.27)
	(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.07
	(c) Items that will be reclassified to profit or loss						
	- Changes in fair value of debt instruments measured at FVOCI	(3.14)	1.78	0.16	(1.36)	(15.37)	(2.35)
	(d) Income tax relating to items that will be reclassified to profit or loss	0.79	(0.45)	(0.04)	0.34	3.87	0.59
	Total other comprehensive income	(2.35)	1.33	0.12	(1.02)	(11.50)	(1.96)
IX.	Total comprehensive income for the period (VII+VIII)	83.83	87.87	17.31	171.70	73.85	96.76
X.	Earnings per equity share (face value Rs.10 per share):						
	Earnings per equity share (for continuing operations)						
	Basic & diluted (Rupees)	1.63	1.64	0.33	3.27	1.61	1.87

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CIN : U65923MH2005PTC153486

Balance Sheet

(Currency: Indian Rupees in Millions)

Statement of Unaudited Financial Information as at September 30, 2023

S.No.	Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
	ASSETS		
I.	Financial Assets		
	(a) Cash and cash equivalents	152.05	126.44
	(b) Receivables		
	(I) Trade receivables	30.27	27.36
	(c) Loans	25,285.25	21,108.20
	(d) Investments	4,453.58	2,781.71
	(e) Other financial assets	32.19	30.62
II.	Non-Financial Assets		
	(a) Current tax assets (Net)	373.66	362.75
	(b) Deferred tax assets (Net)	285.00	279.50
	(c) Property, plant and equipment	1.12	1.23
	(d) Other non financial assets	4.55	1.91
	Total Assets	30,617.67	24,719.72
	LIABILITIES AND EQUITY		
	LIABILITIES		
I.	Financial Liabilities		
	(a) Payables		
	(I) Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	176.48	147.79
	(II) Other payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	0.87
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3.93	3.02
	(b) Debt securities	17,966.52	12,879.42
	(c) Borrowings (other than debt securities)	1,508.61	-
	(d) Inter-corporate deposits	1,566.13	2,535.08
	(e) Other financial liabilities	57.64	0.38
II.	Non-Financial Liabilities		
	(a) Current tax liabilities (Net)	7.88	7.88
	(b) Provisions	26.37	7.16
	(c) Other non-financial liabilities	2.17	7.88
III.	EQUITY		
	(a) Equity share capital	528.85	528.85
	(b) Other equity	8,773.09	8,601.39
	Total Liabilities and Equity	30,617.67	24,719.72

Deutsche Investments India Private Limited Block B1, Nirlon Knowledge Park, Western Express Highway, Goregaon (East), Mumbai - 400063 Tel: + 91(22) 7180 3783 / 85 / 86 /97, Fax: + 91 (22) 7180 3799 CIN : U65923MH2005PTC153486 Statement of Cash Flow (Currency: Indian Rupees in Millions)			
Statement of Unaudited Financial Information for the six months ended September 30, 2023			
S. No.	Particulars	For the six months ended September 30, 2023 (Unaudited)	For the six months ended September 30, 2022 (Unaudited)
I	Cash Flow from operating activities		
	Net Profit before tax	233.91	119.15
	<u>Adjustments for:</u>		
	Depreciation and amortization expenses	0.23	0.28
	Interest income on bank deposits	-	(0.92)
	Net unrealised (gain) / loss on foreign currency translation	(4.63)	(3.13)
	Net (gain) / loss on fair value changes	0.00	75.18
	Impairment on financial instruments	2.89	43.22
	Interest income	(1,076.82)	(688.08)
	Interest expenses	683.07	299.66
	Operating profit before working capital changes	(161.35)	(154.64)
	<u>Adjustments for:</u>		
	Decrease / (increase) in loans	(4,123.65)	5,032.54
	Decrease/ (increase) in receivables	(2.74)	(7.74)
	Decrease / (increase) in other financial assets	(1.56)	(1.15)
	Decrease / (increase) in other non financial assets	(2.65)	(1.61)
	Increase / (decrease) in trade payables	33.33	41.75
	Increase / (decrease) in other payables	0.03	1.12
	Increase / (decrease) in other financial liabilities	51.55	(1.08)
	Increase / (decrease) in provisions	19.21	8.77
	Cash generated / (used in) from operations	(4,187.83)	4,917.96
	Interest income received	939.14	611.35
	Interest expenses paid	(624.80)	(210.24)
	Income taxes paid (includes tax deducted at source)	(77.25)	(67.21)
	Net cash flow from / (used in) operating activities	(3,950.74)	5,251.86
II	Cash flow from investing activities		
	Purchase of investments	(2,946.20)	-
	Proceeds from sale of investments	1,354.17	350.00
	Interest income of bank deposit	-	0.92
	Purchase of property, plant and equipment	(0.11)	(0.45)
	Net cash flow from / (used in) investing activities	(1,592.14)	350.47
III	Cash flow from financing activities		
	Proceeds from / (Repayment of) Debt Securities (net)	5,068.49	(5,162.56)
	Proceeds from / (Repayment of) borrowing other than Debt Securities (net)	1,500.00	(10.00)
	Proceeds from / (Repayment of) Inter-corporate Deposit (net)	(1,000.00)	(500.00)
	Net cash flow from / (used in) financing activities	5,568.49	(5,672.56)
	Net increase / (decrease) in cash and cash equivalents	25.61	(70.23)
	Cash and cash equivalents as at beginning of the period	126.44	142.06
	Cash and cash equivalents as at end of the period	152.05	71.83

Notes:

(i) The above information have been prepared pursuant to the requirement of circular no. SEBI/LAD-NRO/GN/2021/39 dated August 9, 2021, issued by Securities and Exchange Board of India ("SEBI") and pursuant to SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 being submitted by the Company to include in disclosure documents of listed Commercial Papers (CPs) and Non-Convertible Debentures (NCDs) respectively. The financials information have been prepared in accordance with the recognition & measurement principles laid down in accordance with the Indian Accounting Standard 34 'Interim Financial Reporting'(Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India.

(ii) The above unaudited financial information for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and recommended for approval and approved by the Board of Directors at its meeting held on November 9, 2023. The Statutory Auditors of the Company have carried out audit of financial information for the quarter and six months ended September 30, 2023.

(iii) In terms of requirement as per RBI notification no RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non- Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS 109- Financial Instruments and Income Recognition, Asset Classification and Provisioning ('IRACP') norms (including provision on standard assets). The impairment allowance under IND AS 109 made by the Company does not exceed the total provision required under IRACP (including standard asset provisioning), as at September 30, 2023 and accordingly, INR 11.40 million is transferred to impairment reserve during quarter and six months ended September 30, 2023.

(iv) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in June 2021. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

(v) There is no Debenture Redemption Reserve (DRR) created as the Non Banking Financial Companies registered with Reserve Bank of India are not required to create DRR for the privately placed debentures.

(vi) The debentures of the Company have been assigned rating of "IND AAA" by India Ratings & Research Private Limited.

(vii) Figures for the previous period/ year have been regrouped/ reclassified and rearranged wherever necessary to confirm to the current period presentation.

In terms of our report attached

For Borkar & Muzumdar

Chartered Accountants

ICAI Firm registration number:101569W

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Devang Vaghani

Partner

Membership No.: 109386

Place: Mumbai

Date: November 9, 2023

For and on behalf of the Board of Directors of

Deutsche Investments India Private Limited

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Manu Sharma

Director

DIN:09744923

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Anjallee Paatil

Director

DIN:00643278



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**Information disclosure for Deutsche Investments India Pvt Ltd under Regulation 52 (4),
Chapter V of SEBI LODR Regulations:**

Limited Review of quarter ended September 30, 2023

Debt Equity Ratio	2.26
Outstanding Preference Shares	The Company does not have Preference Share Capital
Capital redemption reserve/debenture redemption reserve	NIL
Net Worth	INR 9,016.94 million
Net Profit after Tax	INR 86.18 million
Earnings per share	INR 1.63
Total debt to total assets	0.69
Net profit margin (%) (Net Profit after Tax / Total Income)	14.50%
Sector specific equivalent ratio	
Capital risk adequacy ratio (CRAR) %	37.07%

Note: Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio is not applicable to the Company.

Yours faithfully,

For and on behalf of Deutsche Investments India Private Limited

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Manu Sharma
Director
DIN - 09744923

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Anjallee Paatil
Director
DIN - 00643278

Ref. DV/23-24/130

To,
The Board of Directors,
Deutsche Investment India Private Limited
Block B1, Nirlon Knowledge Park
Western Express Highway
Goregaon (E), Mumbai 400063

1. We have been appointed as statutory auditor of Deutsche Investments India Private Limited (hereinafter the “Company”) for financial year 2023-24. This Certificate is issued to the Company in accordance with the terms of E-Mail dated November 06, 2023.
2. The Company is a non-banking financial company (“NBFC”) registered with the Reserve Bank of India (“RBI”) and is required to submit this accompanying Statement of Security Coverage Ratio as on September 30, 2023 (the “Statement”) in accordance with the requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67, dated May 19, 2022. Accordingly, Borkar & Muzumdar (“us”, “our” or “we”) have been appointed to issue a certificate in compliance with the above requirements.

Management’s Responsibility

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Regulation 54 read with Regulation 56(1)(d) of LODR Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67, dated May 19, 2022 and for providing all relevant information to Debenture Trustee, including, amongst others, in respect of listed non-convertible debt securities.

Auditor’s Responsibility

5. Pursuant to the requirements of the Regulation 54 read with Regulation 56(1)(d) of LODR Regulations and SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67, dated May 19, 2022, it is our responsibility to provide a limited assurance on compliance with the Security Coverage Ratio. Our responsibility does not include the evaluation of adherence by the Company with all the applicable guidelines and SEBI regulations.

6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Our scope of work did not include verification of compliance with other requirements of the other circulars and notifications issued by regulatory authorities from time to time and any other laws and regulations applicable to the Company. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company, taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof for the purpose of this report. Accordingly, we do not express such an opinion.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. Accordingly, we have performed the following procedures in relation to the Statement:
 - i. We have been provided with the unaudited financial information of the Company for the half year ended September 30, 2023.
 - ii. We have obtained and read the Board Resolution and information memorandum and under various Debenture Trustee Agreement.
9. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance. Consequently, the level of assurance obtained in a limited assurance is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

10. Based on our examination as above and according to the information and explanations provided to us by Company's Management, the Company has only issued Listed Unsecured Non-Convertible Debentures of ₹ 700 millions listed with the National Stock Exchange of India Limited and accordingly a Nil Security Cover Certificate is enclosed as at September 30, 2023 in the prescribed format of the SEBI circular.

Restriction on Use

11. This certificate is addressed to the Board of Directors of the Company solely for the purpose of use by the management of the Company for submission to Catalyst Trusteeship Limited and is not to be used by any other person or for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. This report relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.

**For Borkar & Muzumdar
Chartered Accountants**

FRN: 101569W

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Date: 2023.11.09
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Devang Vaghani

Partner

Membership No: 109386

UDIN: 23109386BGWGRZ1092

Date: November 9, 2023

Place: Mumbai



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Block B1, Nirlon Knowledge Park
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To,

Catalyst Trusteeship Limited

We hereby confirm the following details to Debenture trustee

- a) Deutsche Investment India Private Limited ("Company") vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed Unsecured Non-Convertible Debentures where Catalyst Trusteeship Limited is the Debenture trustee.

ISIN	Private Placement / Public Issue	Secured / Unsecured	Sanctioned Amount
INE144H08026	Private Placement	Unsecured	INR 700 million

- b) **Security Cover for listed unsecured debt securities:**

Refer Annexure I (Nil Submission)

- c) **Compliance of all the covenants/terms of the issue in respect of Listed Unsecured Non-Convertible Debentures of the Company**

We hereby certify that the above information is correct and compliance made in respect of the covenants / terms of the issue of the listed debt securities (NCD's) and we have no reason to believe that the Company has not complied such covenants/terms of the issue.

For and on behalf of the Board of Directors of
Deutsche Investments India Private Limited

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Date: 2023.11.09
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Manu Sharma
Director
DIN: 09744923

**ANJALLEE
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Anjallee Paatil
Director
DIN: 00643278



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Annexure I

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
Description of asset for which this certificate relate		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets**	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M+N)
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment														
Capital Work-in-Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under Development														
Investments														



Deutsche Investments India Private Limited Block B1, Nirlon Knowledge Park
Western Express Highway
Goregaon (E), Mumbai 400 063

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Loans														
Inventories														
Trade Receivable s														
Cash and Cash Equivalents														
Bank Balances other than Cash and Cash Equivalents														
Others														
Total														
LIABILITIE S														
Debt securities to which this certificate pertains			-----Nil-----											
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinat ed debt		not to be filled												
Borrowings														
Bank														
Debt Securities														
Others														
Trade payables														



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Lease Liabilities														
Provisions														
Others														
Total														
Cover on Book Value				-----Nil-----										
Cover on Market Value ^{ix}														
		Exclusiv e Security Cover Ratio			Part-Passu Security Cover Ratio									