

ANNEXURE III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES OF THE COMPANY FOR THE FINANCIAL YEAR 2022-23

1) Brief outline of CSR policy of the Company:

The Company decided to focus on the areas of Education, Healthcare, Social & Environmental Sustainability and Disaster Relief for its CSR Activities.

The primary objectives of the Company's CSR Policy are:

1. **Education:** Enabling underprivileged children and youth to overcome poverty through education and to reach their full potential, by boosting their aspirations, improving their skill set and by making vocational training and job placements available to them. The Company will work across the education continuum – primary, secondary and tertiary levels leading up to employability. The Company will also work directly or with partners to provide life skills to children, youth and adults thereby boosting their confidence and improving their employability.
2. **Healthcare:** providing end-to-end access to affordable and quality healthcare to children, youth and adults from socially and economically backward background. This includes preventive & early screening of diseases, curative & operative healthcare for fatal diseases as well as capacity building for hospitals & institutions.
3. **Social & Environment Sustainability:** Developing sustainable ideas that drive social and environmental change for increasing the country's forest and water reserves and usage of renewable energy.
4. **Disaster Relief:** Enabling funds directly or through implementing partners to support natural disaster relief efforts as may be required in the country from time to time.

The Company will also undertake projects as well as conduct research and publish papers/reports to develop a wider intellectual discourse on the selected subjects and underpin its thought leadership in relevant contexts. Preference will be given to local areas, where Company operates, after giving due consideration to the scope for CSR related activities in the said areas.

2) Composition of CSR Committee during the financial year 2022-23:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year	Whether Member of Committee as on March 31, 2023
1.	Mr. Atin Kumar Saha	Ex-Chairman & Ex Member	2	2	No

2.	Mr. Manu Sharma	Chairman & Member	Not applicable	Not applicable	Yes
3.	Ms. Anjallee Jayapal Paatil	Member	2	2	Yes
4.	Mr. Abhishek Bansal	Member	2	2	Yes

During the year under review, the CSR Committee of the Board underwent the following changes:

- i. Mr. Abhishek Bansal (DIN: 09468755) was inducted as a Member of the CSR Committee with effect from May 10, 2022, upon his induction as a Director on Board of the Company.
- ii. Owing to cessation as a Director on the Board of the Company, Mr. Atin Kumar Saha (DIN: 06901962) ceased to be the Chairman and a Member of the CSR Committee of the Board with effect from October 27, 2022.
- iii. Mr. Manu Sharma (DIN: 09744923) was inducted as the Chairman and a Member of the CSR Committee with effect from October 27, 2022, upon his induction as a Director on Board of the Company.

3) Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board have been disclosed on the website of the company: Not Applicable

4) Weblink along with Executive summary of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable: Not Applicable

5) (a) Average Net Profit of the Company as per Section 135(5): INR 523,457,816/-

(b) Two percent of average net profit of the company as per section 135(5): INR 10,469,156/-

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil

(d) Amount required to be set off for the financial year, if any: Nil

(e) Total CSR obligation for the financial year [(b) + (c) - (d)]: INR 10,469,156/-

6) (a) Amount spent on CSR projects (both Ongoing and Other than ongoing projects): INR 10,300,000/-

(b) Amount spent in Administrative overheads: INR 228,726/-

(c) Amount spent on Impact Assessment, if applicable: Not applicable

(d) Total amount spent for the financial year [(a) + (b) + (c)]: INR 10,528,726/-

(e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
INR 10,528,726	Nil	NA	NA	NA	NA

(f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	10,469,156
(ii)	Total amount spent for the Financial Year	10,528,726
(iii)	Excess amount spent for the financial year [(ii) - (i)]	59,570
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii) - (iv)]	Nil

7) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Balance Amount in Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the Financial Year (in Rs.)	Amount transferred to a fund specified under Schedule VII as per second proviso to section 135(5), if any			Amount remaining to be spent in succeeding financial years. (in Rs.)
					Name of the Fund	Amount (in Rs)	Date of transfer	

Not Applicable

- 8) Whether any capital assets have been created or acquired through CSR amount spent in the financial year: No
- 9) Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not applicable

For and on behalf of the Board of Directors

**MANU
SHARMA**

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MANU SHARMA
Date: 2023.08.10
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Manu Sharma
Director & Chairman of CSR Committee
DIN: 09744923

Date: August 10, 2023
Place: Mumbai

Registered Office:
Block B-1, Nirlon Knowledge Park,
Western Express Highway,
Goregaon East,
Mumbai – 400 063

**ANJALLEE
JAYPAL
PAATIL**

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Anjallee Jaypal Paatil
Director
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